

Form 604

To: Amity Oil Limited

ACN/ARSN: 009 230 835

1. Details of substantial holder

Name: Commonwealth Bank of Australia ACN 123 123 124 (CBA), and their subsidiaries listed in Annexure "A" to this notice (Commonwealth Bank Group)

There was a change in the interests of the substantial holder on 18/12/2003

The previous notice was given to the company on 6/11/2003

The previous notice was dated 6/11/2003

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Fully paid ordinary shares	9,955,413	6.27%	12,229,000	7.65%

For the securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Fully paid ordinary shares	0	0.00% see note 1 at the end of this form	0	0.00% see note 1 at the end of this form

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Grand TOTAL Fully paid ordinary shares	9,955,413	6.27%	12,229,000	7.65%

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure "B" to this notice.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of shares	Person's votes
Commonwealth Super Scheme	CSS Board c/o J P Morgan Nominees Australia Limited Locked Bag 7, Royal Exchange, Sydney NSW 2001	Commonwealth Super Scheme	Power to exercise voting rights pursuant to position held as the life company holding statutory funds or as the responsible entity or manager of a managed investment scheme or under investment mandate.	40,000 fully paid ordinary shares	40,000
CFSIL ATF CFCL Global Resources Fund	Citicorp Nominees Pty Limited GPO Box 14, Hong Kong	CFSIL ATF CFCL Global Resources Fund	Power to exercise voting rights pursuant to position held as the life company holding statutory funds or as the responsible entity or manager of a managed investment scheme or under investment mandate.	350,000 fully paid ordinary shares	350,000
FS Global Resources	Citibank NV Citigroup Centre, Canada Square, London E14 5LB	FS Global Resources	Power to exercise voting rights pursuant to position held as the life company holding statutory funds or as the responsible entity or manager of a managed investment scheme or under investment mandate.	1,076,267 fully paid ordinary shares	1,076,267
CFSIL ATF CMLA Global Resources Fund	Citicorp Nominees Pty Limited GPO Box 14, Hong Kong	CFSIL ATF CMLA Global Resources Fund	Power to exercise voting rights pursuant to position held as the life company holding statutory funds or as the responsible entity or manager of a managed investment scheme or under investment mandate.	750,000 fully paid ordinary shares	750,000
Public Service Super Scheme	PSS Board c/o J P Morgan Nominees Australia Limited Locked Bag 7, Royal Exchange, Sydney NSW 2001	Public Service Super Scheme	Power to exercise voting rights pursuant to position held as the life company holding statutory funds or as the responsible entity or manager of a managed investment scheme or under investment mandate.	40,000 fully paid ordinary shares	40,000
OZDAQ Australian Resources Indexed Trust	Citicorp Nominees Pty Limited GPO Box 764G, Melbourne VIC 3001	OZDAQ Australian Resources Indexed Trust	Power to exercise voting rights pursuant to position held as the life company holding statutory funds or as the responsible entity or manager of a managed investment scheme or under investment mandate.	79,000 fully paid ordinary shares	79,000
W/S INDEXED AUST SHARE FUND	Citicorp Nominees Pty Limited GPO Box 764G, Melbourne VIC 3001	W/S INDEXED AUST SHARE FUND	Power to exercise voting rights pursuant to position held as the life company holding statutory funds or as the responsible entity or manager of a managed investment scheme or under investment mandate.	100,000 fully paid ordinary shares	100,000
CFSIL AS RE Colonial First State Wholesale Global Resources	Citicorp Nominees Pty Limited GPO Box 14, Hong Kong	CFSIL AS RE Colonial First State Wholesale Global Resources	Power to exercise voting rights pursuant to position held as the life company holding statutory funds or as the responsible entity or manager of a managed investment scheme or under investment mandate.	9,793,733 fully paid ordinary shares	9,793,733

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder, is as follows:

Holder of relevant interest	Date of acquisition	Consideration Cash	Non-Cash	Class and number of securities
See annexure "B" to this notice				

6. Associates

The reasons and persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of Association
CBA and Commonwealth Bank Group	The Commonwealth Bank Group (other than Commonwealth Bank of Australia) are body corporates controlled by Commonwealth Bank of Australia and are therefore associates of Commonwealth Bank of Australia and of each other for the purposes of the Corporations Act.

7. Address

The addresses of persons named in this form are as follows:

Name	Address
CBA and Commonwealth Bank Group	C/- Level 2, 48 Martin Place Sydney NSW 1155

8. Signature

NOTE 1--(This note is relevant to section 2 3 4 and 5)

The relevant interests in these securitites are /were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by external managers (unrelated to the Commonwealth Bank Group) to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission has granted certain relief to CFS and its related bodies corporate for these holdings from the provisions of Chapter 6 of the Corporations Act in relation to the acquisition of such securities.



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John Damien Hatton – Company Secretary

Dated the 23 day of December 2003.

Annexure A

This is the annexure mark A of 2 pages referred to in Form 604, Notice of change of interests of Substantial Holder of Commonwealth Bank of Australia ACN 123 123 124 and certain other companies dated 18/12/2003

John Damien Hatton – Company Secretary

SCHEDULE

A.C.N. 080 182 878 Pty Ltd (ACN 80182878)	A.C.N. 004 929 962 Pty Ltd (ACN 4929962)
A.C.N. 007 255 521 Pty Ltd (ACN 7255521)	A.C.N. 080 159 762 Pty Ltd (ACN 80159762)
A.C.N. 080 182 163 Pty Ltd (ACN 80182163)	A.C.N. 080 182 529 Pty Ltd (ACN 80182529)
A.C.N. 080 182 618 Pty Ltd (ACN 80182618)	A.C.N. 080 183 071 Pty Ltd (ACN 80183071)
ACAPM Holdings A Pty Limited (ACN 99726495)	ACAPM Holdings B Pty Limited (ACN 99726486)
ACAPM Pty Limited (ACN 99744297)	Aetna Properties Ltd (ACN 572225)
AFS Life Finance Pty Limited (ACN 85514147)	AFS Support Services Pty Ltd (ACN 85046073)
AGAL Holdings Pty Limited (ACN 96911367)	Antarctic Shipping Pty Ltd (ACN 3622491)
Aquashell Pty Limited (ACN 57036076)	Aquasten Pty Ltd (ACN 6485785)
Armynald Investments Pty Limited (ACN 68291403)	Australian Bank Limited (ACN 8558601)
Australian Company Number 000 252 488 Limited (ACN 252488)	Australian Company Number 002 680 471 Pty Limited (ACN 2680471)
Australian Company Number 008 521 579 Pty Limited (ACN 8521579)	Australian TIC Management Pty Limited (ACN 2213952)
Auz-Com Technologies Pty Ltd (ACN 7100781)	Balga Pty Ltd (ACN 9642880)
Banner Consultancy Services Limited (ACN 2032760)	Bennelong Centre Pty Ltd (ACN 7328949)
Binya Pty Limited (ACN 9642899)	Bizserv Pty Ltd (ACN 94234812)
Brookhollow Ave Pty Limited (ACN 81129660)	CB-CLA Limited (ACN 3069458)
CB-CLARI Pty Limited (ACN 1826884)	CB-CLAS Limited (ACN 3177222)
CB-CLFIA Limited (ACN 3123233)	CB-CLHA Limited (ACN 3742747)
CB-CLMM Limited (ACN 6507731)	CB-CLPF Limited (ACN 1657503)
CB-CLPSG Limited (ACN 2585695)	CB-CLRA Pty Limited (ACN 1826893)
CB-CLSA Limited (ACN 3774865)	CB-KNSN Pty Limited (ACN 4885447)
CB-MN Pty Limited (ACN 4454488)	CBA Corporate Services (VIC) Pty Limited (ACN 72103532)
CBA Indemnity Co. Pty Limited (ACN 72183290)	CBA International Finance Pty Limited (ACN 63487589)
CBA Investments (No 2) Pty Limited (ACN 73093286)	CBA Investments Limited (ACN 835423)
CBA Leasing (No 2) Pty Limited (ACN 64489238)	CBA Rail & Tram Company Pty Limited (ACN 92452625)
CBA Specialised Financing Limited (ACN 8544554)	CBFC Leasing Pty Limited (ACN 8520965)
CBFC Limited (ACN 8519462)	CBFC Properties Pty Limited (ACN 770454)
CC Group Holdings Pty Ltd (ACN 5934083)	CFS Managed Property Limited (ACN 6464428)
Chullora Equity Investment (No 1) Pty Limited (ACN 70676943)	Chullora Equity Investment (No 2) Pty Limited (ACN 70676710)
Chullora Equity Investment (No 3) Pty Limited (ACN 70677431)	CISL (Hazelwood) Pty Limited (ACN 74747185)
CLGA Staff Superannuation Fund Pty Ltd (ACN 65022193)	CM Somerton Pty Ltd (ACN 5367671)
CMG Asia Limited (ACN)	CMG Asia Pensions & Retirement Limited (ACN)
CMG Asia Pty Ltd (ACN 75668932)	CMG Asia Trustee Company Limited (ACN)
CMG CH China Funds Management Limited (ACN 61146183)	CMG CH China Investments Limited (ACN 61513675)
CMG First State Investment Managers (Asia) Limited (ACN 54571701)	Collateral Leasing Pty Limited (ACN 2681218)
Colonial (Finwiz) Holdings Services Ltd (ACN 3148187)	Colonial (Staff) Australia Superannuation No 2 Limited (ACN 73207191)
Colonial AFS Services Pty Ltd (ACN 83514667)	Colonial Agricultural Company Limited (ACN 3963862)
Colonial Asset Finance Pty Ltd (ACN 89354370)	Colonial Asset Management Limited (ACN 64031769)
Colonial Assurance Company of Australia and New Zealand Pty Ltd (ACN 9030)	Colonial Australian Superannuation Ltd (ACN 3244040)
Colonial e.Com Ltd (ACN 3345766)	Colonial Employee Share Plan Pty Ltd (ACN 75669028)
Colonial Finance (Australia) Ltd (ACN 89843041)	Colonial Finance Limited (ACN 67105435)
Colonial Financial Corporation Limited (ACN 29818)	Colonial Financial Management Limited (ACN 7299498)
Colonial Financial Planners Limited (ACN 3900169)	Colonial Financial Services Pty Ltd (ACN 7047645)
Colonial First State Fund Services Ltd (ACN 3257001)	Colonial First State Group Limited (ACN 4405556)
Colonial First State Investments Limited (CFSIL) (ACN 2348352)	Colonial First State Projects Pty Ltd (ACN 282324)
Colonial First State Property Funds Management Ltd (ACN 77422541)	Colonial First State Property Holdings No 2 Pty Ltd (ACN 511624)
Colonial First State Property Holdings No 3 Pty Ltd (ACN 8100445)	Colonial First State Property Investment Limited (ACN 3466117)
Colonial First State Property Limited (ACN 85313926)	Colonial Holding Company (No 2) Pty Ltd (ACN 75333390)
Colonial Holding Company Pty Ltd (ACN 74706782)	Colonial Insurance Services Pty Ltd (ACN 83157117)
Colonial International Factors Pty Limited (ACN 83082973)	Colonial International Holdings Pty Ltd (ACN 74025371)
Colonial Investment Services Ltd (ACN 2451970)	Colonial Investments Holding Pty Ltd (ACN 75668987)
Colonial LGA Holdings Limited (ACN 1634439)	Colonial Limited (ACN 74042112)
Colonial Mutual Deposit Services Ltd (ACN 6227809)	Colonial Mutual Funds Limited (ACN 6734514)
Colonial Mutual Property Group Pty Ltd (ACN 7322429)	Colonial Mutual Superannuation Pty Ltd (ACN 6831983)
Colonial Net Limited (ACN 2902712)	Colonial Nominees No 3 Fund Pty Limited (ACN 64106645)
Colonial PCA Australian Superannuation Ltd (ACN 3230064)	Colonial PCA Holdings Pty Ltd (ACN 50535647)
Colonial PCA Properties Ltd (ACN 3354247)	Colonial PCA Pty Ltd (ACN 851696)
Colonial PCA Services Ltd (ACN 3900187)	Colonial PCA Staff Superannuation Ltd (ACN 3303759)
Colonial Portfolio Services Limited (ACN 66649241)	Colonial Promotions Pty Ltd (ACN 82948927)
Colonial Property Management (NSW) Pty Ltd (ACN 7301582)	Colonial Property Management (Qld) Pty Ltd (ACN 7301573)
Colonial Property Management (SA) Pty Ltd (ACN 7322438)	Colonial Property Management (WA) Pty Ltd (ACN 7301591)

Colonial Property Management (WA) Pty Ltd (ACN 83531579)	Colonial Protection Insurance Pty Limited (ACN 83055967)
Colonial Services Pty Limited (ACN 75733023)	Colonial South Australia Limited (ACN 69065130)
Colonial State Residual (No 1) Pty Ltd (ACN 3909402)	Colonial State Residual (No 2) Pty Ltd (ACN 75733032)
Colonial Statutory Funds Management Limited (ACN 2807221)	Colonial Superannuation Services Limited (ACN 62876457)
Colonial Tasman Pty Ltd (ACN 83840644)	Colonial Trade Services (Hong Kong) Limited (ACN)
Commonwealth Capital Corporation Limited (ACN 78898432)	Commonwealth Capital Limited (ACN 78898370)
Commonwealth Custodial Services Limited (CCSL) (ACN 485487)	Commonwealth Development Bank of Australia Limited (ACN 74707458)
Commonwealth Fleet Lease Pty Limited (ACN 3429356)	Commonwealth Funds Management Limited (CFM) (ACN 52289442)
Commonwealth Group Pty Limited (ACN 87485078)	Commonwealth Insurance Holdings Limited (ACN 88327959)
Commonwealth Insurance Limited (ACN 67524216)	Commonwealth Investment Services Limited (CISL) (ACN 3049830)
Commonwealth Investments Pty Limited (ACN 65166305)	Commonwealth Life Limited (CLL) (ACN 3610008)
Commonwealth Managed Investments Limited (CMIL) (ACN 84098180)	Commonwealth Property Pty Limited (ACN 94052436)
Commonwealth Securities (Japan) Pty Limited (ACN 86971922)	Comsec Trading Limited (ACN 3485952)
Continental Assurance Pty Ltd (ACN 665118)	Corporate Services (NSW) Pty Limited (ACN 72765434)
CST Securitisation Management Limited (ACN 80151337)	Darontin Pty Ltd (ACN 7029209)
DBCY Pty Limited (ACN 83170192)	Emerald Holding Company Limited (ACN 66147528)
Fazen Pty Ltd (ACN 3066760)	Financial Wisdom Limited (ACN 6646108)
First Custodial Services Pty Ltd (ACN 2808988)	First State Investments (Singapore) (ACN)
Fleet Care Services Pty Ltd (ACN 74503530)	Fouron Pty Ltd (ACN 3066840)
GATX Rail (BY-1) Pty Limited (ACN 90495999)	GATX Rail (BY-2) Pty Limited (ACN 90495980)
GATX Rail (BY-3) Pty Limited (ACN 90495971)	GATX Rail (BY-4) Pty Limited (ACN 90495962)
GATX Rail (SW-1) Pty Limited (ACN 90496058)	GATX Rail (SW-2) Pty Limited (ACN 90496030)
GATX Rail (SW-3) Pty Limited (ACN 90496021)	GATX Rail (SW-4) Pty Limited (ACN 90496012)
GATX Rail (Victoria) Pty Limited (ACN 90065964)	Gold Star Mortgage Management Pty Ltd (ACN 63742049)
Harford Pty Limited (ACN 9642960)	Hazelwood Investment Company Pty Limited (ACN 75041360)
HIC Finance Pty Limited (ACN 75495528)	Homepath Pty Limited (ACN 81986530)
Infravest (No 1) Limited (ACN 60472522)	Infravest (No 2) Limited (ACN 71656865)
Investment Co Pty Ltd (ACN 83405627)	Jacques Martin Administration and Consulting Pty Ltd (ACN 6787748)
Jacques Martin Pty Ltd (ACN 6100830)	Keystone Financial Services Ltd (ACN 65021418)
Lazarose Pty Ltd (ACN 3816448)	Leaseway Transportation Pty Limited (ACN 78463457)
Legener (Australia) Pty Ltd (ACN 8496357)	LG Inc. (ACN)
Micropay Pty Limited (ACN 71007326)	MMAL Fleet Lease Arranger Pty Ltd (ACN 76409526)
Nimitz Nominees Pty Ltd (ACN 3505959)	Onslow Properties Pty Ltd (ACN 76213717)
P. and B. Properties Pty Ltd (ACN 9499512)	Perpetual Stock Pty Limited (ACN 65094886)
PFM Holdings Pty Ltd (ACN 3290597)	Retail Investor Pty Limited (ACN 60625194)
RVG Administration Company Pty Limited (ACN 70835344)	S.B.T. Properties Pty Ltd (ACN 9517328)
SBN Nominees Pty Ltd (ACN 3501773)	SBSSW (Delaware) Inc (ACN)
SBV Nominees Limited (ACN 6291854)	Securitisation Advisory Services Pty Limited (ACN 64133946)
Securitisation Custodian Pty Limited (ACN 76980704)	Securitisation Management Co Pty Limited (ACN 76980740)
Senbary Pty Limited (ACN 83183242)	Share Investments Pty Limited (ACN 54210276)
SIF Railway No 1 Pty Limited (ACN 96458730)	SIF Railway No 2 Pty Limited (ACN 96458758)
South Australian Fleet Lease Arranger Pty Ltd (ACN 73607440)	Southcap Pty Limited (ACN 2626182)
Sparad (No 21) Pty Limited (ACN 51899766)	Sparad (No 24) Pty Limited (ACN 57975087)
Sparad (No 26) Pty Limited (ACN 54797965)	State Nominees Limited (ACN 677350)
Super Partners Pty Limited (ACN 81837961)	Tactical Global Management Limited (ACN 77796411)
The Colonial Mutual Life Assurance Society Ltd (ACN 4021809)	Tracker Index Management Limited (ACN 81834666)
Vanoti Pty Ltd (ACN 3519284)	Victorian Fleet Lease Arranger Pty Limited (ACN 77164811)
Wezen Pty Ltd (ACN 3501817)	Windsor Bartholomew Services Pty Limited (ACN 73623702)

End of Annexure A

This is the Annexure marked "B" of 1 page referred to in the Notice of Substantial Shareholding dated 18th December 2003.

Colonial First State Inv Managers

Transaction listing for the period 07/11/2003 to 18/12/2003 (as per F10 function) Page 1

For Security AYO.AU Amity Oil Limited

CF	Fu nd Pfolio	Trans.	Ccy	Date	Units	Cost/Proceeds	
CF	GERS	OS-SAL	AUD	15/12/2003	-100000	-74961.56	
						-100000	-74961.56
TOTAL						-100000	-74961.56
CP	WRES	OS-PUR	AUD	07/11/2003	23587	29574.41	
CP	WRES	OS-PUR	AUD	11/12/2003	538000	431723.5	
CP	WRES	OS-PUR	AUD	15/12/2003	100000	75038.44	
CP	WRES	OS-PUR	AUD	18/12/2003	1300000	912798.3	
						1961587	1449134.58
TOTAL						1961587	1449134.58
UK	GLRS	OS-PUR	AUD				
UK	GLRS	OS-PUR	AUD	09/12/2003	165000	132396	
UK	GLRS	OS-PUR	AUD	11/12/2003	47000	37712.8	
UK	GLRS	OS-PUR	AUD	18/12/2003	200000	23819.85	
						412000	193928.65
TOTAL						412000	193928.65
GRAND TOTAL						2,273,587	1,568,101.67