



ANTARES ENERGY LIMITED

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The Manager
Companies Announcements Office
Australian Stock Exchange Ltd
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Madam,

Gas Production Commences in Oklahoma

Antares Energy is pleased to announce that gas production has begun from the two successful Ellis County gas wells into the Duke Energy regional sales line. There was a small delay after hook up as Duke Energy elected to replace a small section of their pipeline gathering system.

There will be an initial production testing phase designed to determine the optimum flow rate without damaging the reservoir. As the flow rate stabilises more information will be forthcoming.

For more information, images and updates, please refer to Antares' website at www.antaresenergy.com.

Yours faithfully,
ANTARES ENERGY LIMITED

A handwritten signature in black ink, appearing to read "Howard McLaughlin".

HOWARD MCLAUGHLIN
Managing Director