Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**ANTARES ENERGY LIMITED**
ABN	**009 230 835**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Howard Mark McLaughlin
Date of last notice	31 May 2006

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct (including jointly held by Howard and Jane McLaughlin (spouse)).
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	7 June 2006
No. of securities held prior to change	874,000 ordinary fully paid shares 1,500,000 options exercisable at $1.35 on or before 1 July 2007 24,060 $2 convertible notes maturing on 30 October 2013 750,000 performance rights
Class	Ordinary fully paid shares
Number acquired	40,000 shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.39 per share
No. of securities held after change	914,000 ordinary fully paid shares 1,500,000 options exercisable at $1.35 on or before 1 July 2007 24,060 $2 convertible notes maturing on 30 October 2013 750,000 performance rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	