

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ANTARES ENERGY LIMITED
ABN	009 230 835

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RICHARD ALDEN ELLIOTT
Date of last notice	27 June 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & indirect interest.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Mr. Elliott is a director and shareholder of MetroWest Investments Pty Ltd as trustee for the MetroWest Superannuation Fund. 2. Mr. Elliott is a director and shareholder of MetroWest Investments Pty Ltd. 3. Barbara Elliott (spouse).
Date of change	3 July 2006
No. of securities held prior to change	2,045,000 ordinary fully paid shares 127,000 \$2 Convertible Notes maturing on 30 October 2013.
Class	Ordinary fully paid shares.
Number acquired	25,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.39 per share.
No. of securities held after change	2,070,000 ordinary fully paid shares 127,000 \$2 Convertible Notes maturing on 30 October 2013.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	