ASX
AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

28 March 2008

Antares Energy Limited

TRADING HALT

The securities of Antares Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 1 April 2008 or when the announcement is released to the market.

Security Codes: AZZ
AZZG

Jill Hewitt
Adviser, Issuers (Perth)

ANTARES ENERGY

ANTARES ENERGY LIMITED

A.C.N. 009 230 835

Level 2, 5 Ord St.
West Perth WA 6005

PO Box 690
West Perth WA 6872

Telephone: +61 8 9324 2177
Facsimile: +61 8 9324 1224

FACSIMILE:

TO:	Australian Stock Exchange James Rowe/Narissa Taylor	DATE:	27 March 2008
FAX NO:	9221 2020		
CC.		FROM:	David Rich

SUBJECT: TRADING HALT

Antares Energy Limited requests a trading halt of its securities from the ASX on the following basis:

1. the Company has received an independent estimate of its hydrocarbon reserves as at 31 December 2007. The Company believes that in order to be understood in proper context, the reserves estimation should be released to the market with the financial statements for the year ended 31 December 2007;
2. the Company requests the trading halt be in place for up to two trading days;
3. the Company expects that the trading halt will end when the financial statements for the year ended 31 December 2007 are released which is anticipated to be on Monday 31 March 2008;
4. the Company is not aware of any reason why the trading halt should not be granted; and
5. there is no other information necessary to inform the market about the trading halt and the ASX has not asked for any other information.

The securities requested to be placed in a trading halt are AZZ and AZZG.

Yours sincerely
ANTARES ENERGY LIMITED

David Rich
Company Secretary