

**Bulletin Resources** is the 100% owner of the Lamboo (formerly Nicolson's) and Golden Crown Gold Projects located near Halls Creek in the Kimberley region of Western Australia. The projects have a combined open pit and underground Mineral Resource of 1.77 million tonnes at 5.2g/t Au (for a total of 294,000 ounces) and a 120,000 tpa processing facility currently under care and maintenance.

**ASX Code:** BNR

**Issued capital:**

85,754,762 listed ord. shares  
8,875,000 unlisted options

**Share price at 18 February 2013:**

\$0.054

**Market capitalisation at 18 February 2013:** \$4.6 million

**Cash on hand at 31 December 2012:** \$0.5 million

**Directors:**

Non-Executive Chairman:

Phil Retter

Managing Director:

Martin Phillips

Non-Executive Director:

Steve Robinson

**Investor and Media Contact:**

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## ASX Announcement

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19 February 2013

### Placement

Bulletin Resources Limited (ASX: BNR) is pleased to announce that it has raised \$233,750 from a strategic investor via a share placement. The placement of 4.25 million ordinary shares at an average issue price \$0.055 per share will be issued within the discretionary capacity of the Board under ASX Listing Rule 7.1 and as part of placement of the shortfall of shares not subscribed for by Shareholders pursuant to the Company's share purchase plan announced to ASX on 23 October 2012. The average issue price represents a 9.7% discount to the 10 day VWAP of BNR's shares leading up to this announcement.

The funds raised under this placement will be for general working capital purposes while the Company advances its financing strategy for the Lamboo and Golden Crown gold projects.

Martin Phillips  
Managing Director