

3 February 2023

ASX RELEASE

Changes to the Board

The Board of Bulletin Resources (ASX: BNR, Bulletin) is pleased to announce that it has appointed Mr Keith Muller to the board as an independent non-executive director.

Mr Muller is an experienced mining engineer with over 20 years of operational and leadership experience in both the domestic and international mining sectors, including in the lithium sector where he has a strong operational and management background in hard rock lithium mining and processing.

Mr Muller has built an impressive track record as a technical and operational leader and throughout his career, has been responsible for improving efficiency, driving commercial opportunities, increasing mine longevity and enhancing safety across the projects he has worked on.

Mr Muller is currently the Chief Operating Officer at Atlantic Lithium Limited and was recently at Allkem Limited where he held roles as both Business Leader for the Australian Operation and as General Manager of Allkem's Mt Cattlin Lithium operation in Ravensthorpe, Western Australia, which is in close proximity to Bulletin's Ravensthorpe project. Whilst at Allkem, Keith focussed on business and mine performance improvement at the Mt Cattlin lithium mine. Prior to that, Mr Muller was the Operations Manager and Senior Mining Engineer at Simec.

On his appointment Keith Muller commented "The Ravensthorpe Lithium Project intrigues me. It has multiple spodumene bearing outcrops and new targets that remain untested, this illustrates its high prospectivity. The high-grade rock chip assay results, new targets and nearology to Allkem's Mt Cattlin excites me. I look forward to working with the board and define a resource and commercialise this asset."

Bulletin's Chairman Mr Paul Poli said, "Bulletin is delighted with the appointment of Keith. His operational experience and importantly the detailed knowledge that Keith has amassed in the lithium industry relevant to Bulletin's project potential is second to none.

Keith is an energetic and dynamic professional who with his local experience and expertise within the mining industry, including his time at Allkem, will be of great benefit to Bulletin as it progresses its Ravensthorpe Project. Bulletin's board welcomes Keith and looks forward to advancing the Company and its projects."

Chairman

Paul Poli

Chief Executive Officer

Mark Csar

Non- Executive Directors

Robert Martin

Daniel Prior

Neville Bassett

Company Secretary

Andrew Chapman

Shares on Issue

293.59 million shares

Listed Options

71.55 million

Unlisted Options

11.75 million

Top Shareholders

Goldfire Enterprises 23.4%

Top 20 Shareholders 46.9%

Market Capitalisation

\$29.36 million @ 10.0 cents

As a result of Mr Muller's appointment, Mr Daniel Prior has elected to step down from the Board as a director and concentrate on his personal business interests. The Board would like to thank Mr Prior for his services and professionalism over the last three years.

For further information, please contact:

Paul Poli, Chairman

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