



BOADICEA RESOURCES

3 October 2012

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Mr Wade Baggott

Dear Wade,

Re: Securities subject to escrow and period

19,550,000	Shares escrowed for a period of 24 months from the date of official quotation.
4,250,000	Shares escrowed until 31/10/2012.
2,000,000	Shares escrowed until 16/12/2012.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Clarke Dudley', written in a cursive style.

Clarke Dudley
Managing Director