



BOADICEA RESOURCES

23 January 2014

ACTIVITIES REPORT

DECEMBER QUARTER 2013

ASX:BOA

Highlights

Symons Hill – Fraser Range, WA

- Ground electromagnetic (EM) survey prioritizes drill targets.
- Infill soil sampling results highlight anomalous zones.
- Heritage Survey clearance obtained in respect of proposed drill lines.
- Updated Program of work (POW) lodged with Department of Mines & Petroleum for a first pass aircore drilling program.
- Quotes being obtained for line/track clearing and drilling in March quarter.

Symons Hill Project

Boadicea Resources Symons Hill licence in the Fraser Range is located immediately adjacent and on the north-east trend of the licence held by Sirius Resources which contains the world-class Nova/Bollinger nickel/copper discovery.

The Company's licence is east of Norseman and approximately 200 kilometres south-east of Kalgoorlie in Western Australia and covers an area of 123 square kilometres.

Based on the regional magnetics the Symons Hill licence contains the same sequence of rocks which host the Sirius Resources Nova/Bollinger nickel sulphide deposits.

A ground-moving loop TEM (MLTEM) survey was conducted over five priority airborne EM targets identified by the Company's previous VTEM survey. Two additional targets were not surveyed with MLTEM as they were inaccessible due to thick vegetation.

Of the five targets tested in the ground TEM survey, two of the targets were more discreet in terms of their dimensions and have higher conductivities; attributes which are more common to massive sulphide targets.

An infill soil sampling program was completed over an area covering the onstrike extension of the trend of rocks hosting Nova as interpreted from airborne magnetics. The soil sampling targeted both airborne EM anomalies and soil geochemical anomalies from previous sampling.

The most significant anomaly from the soil sampling was found in the central western portion of the licence along strike from Nova. This anomaly has been named Red Cap – an airborne EM anomaly is located at its southern end.

Red Cap is defined by nickel and chrome anomalism and is two kilometres in strike length and has sporadic anomalous copper and cobalt. The values of all metals are significantly above background, coherent and represented by samples from two separate sampling programs.

A Native Title Heritage Survey was undertaken during the period and clearance has now been obtained in respect of 3 lines of a proposed aircore drilling program in the March quarter.

The Company has lodged an updated program of work (POW) with the Department of Mines and Petroleum covering the proposed aircore drilling and quotes are being obtained for line/track clearing and drilling.

Corporate

The Company's 30 September 2013 quarterly report was lodged with ASX on 23 October 2013.

The Company's Annual General Meeting for 30 June 2013 was held on 28 November 2013.

During the period 470,000 options were exercised at 20 cents per option and converted to shares. The proceeds of \$94,000 were applied to working capital.

Competent Person: *The comments regarding the geology, prospectivity and exploration results, in this report, have been made and/or reviewed by Simon Coxhell (Member of Australasian Institute of Mining and Metallurgy), who is a consultant for Boadicea Resources Ltd. Mr Coxhell has sufficient experience, relevant to the style of mineralization and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and consents to the inclusion in this report of the matters reviewed by him in the form and context in which they appear.*

The information in this report was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Tenement information as required by ASX listing rule 5.3.3

Tenements held at the end of the quarter –

Tenement	Project	Location	Ownership
E28/1932	Symons Hill	Fraser Range	100%
E20/750	Lake Austin	Cue	100%
P37/7414	Calypso	Leonora	100%
P37/7415	Calypso	Leonora	100%
P37/7416	Calypso	Leonora	100%

All tenements are in Western Australia.

For further information please contact:

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