

BOADICEA RESOURCES



“Regions Caesar never knew thy posterity shall sway”

William Cowper

Investor Presentation: Clarke Dudley, Managing Director

Apr, 2014

THE BOADICEA STORY

Boadicea was Queen of the Iceni people who led a spectacular uprising against the occupying forces of the Roman Empire in Britain around AD 60.

The Boadicea image represents an artist's impression of the statue of Boadicea that stands next to Westminster Bridge and the Houses of Parliament in London.

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Competent Persons Statement

The comments regarding the geology, prospectivity and exploration results in this document, have been made by Simon Coxhell (Member of Australasian Institute of Mining and Metallurgy) who is a consultant for Boadicea Resources . Simon Coxhell has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a competent person as defined in the 2012 edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Simon Coxhell consents to the inclusion in this document of the matters based on his comments in the form and context in which it appears.

CORPORATE DETAILS

Shares on Issue (ASX: BOA)	45.8 million
Cash	\$2.9 million
Debt	Nil
Top 20 Shareholders	76.4%
Escrow Shares 11 Oct 2014	19.6 million

DIRECTORS & CONSULTANTS

DIRECTORS

- | | |
|---|--------------------|
| ☐ CLARKE DUDLEY CA | EXECUTIVE CHAIRMAN |
| ☐ NICHOLAS KEMPTON M.Sc. MAusIMM | EXPLORATION |
| ☐ EUGENE ODACHOWSKI CA | FINANCE |

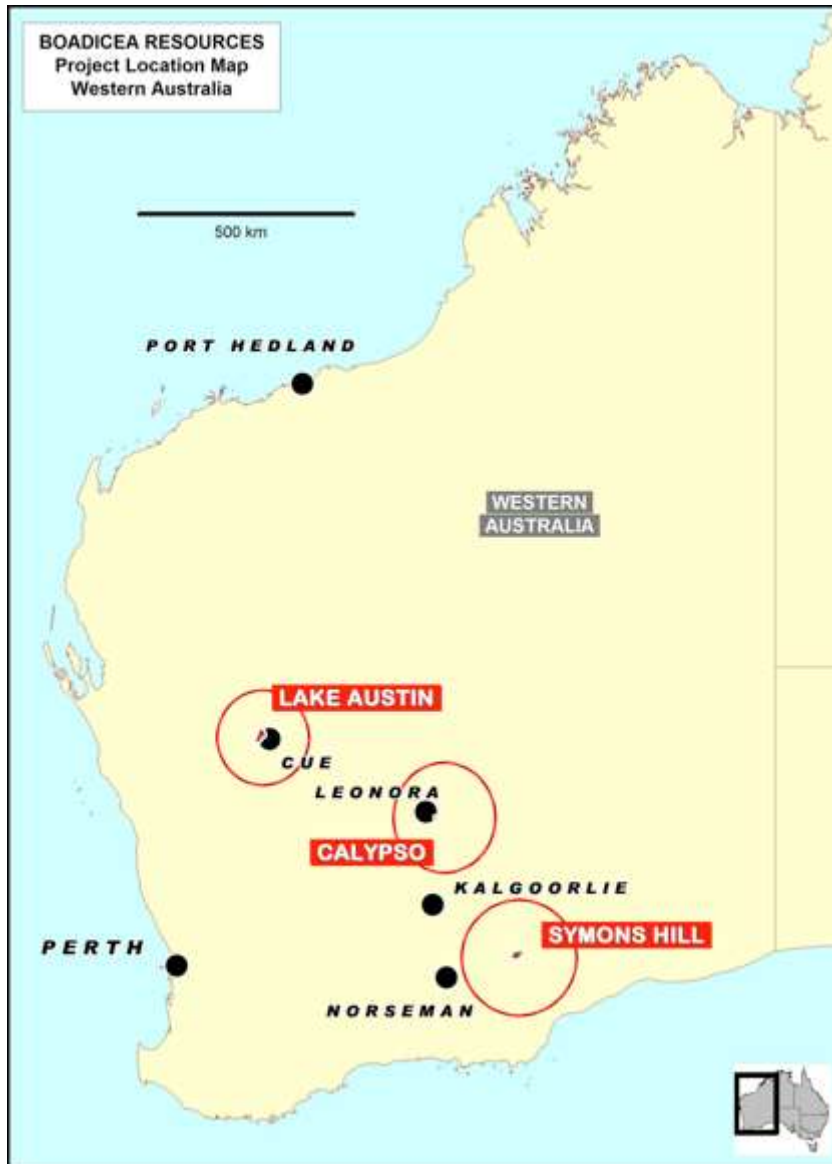
- ❖ All Directors previously Directors of Alcaston Mining NL (now Golden Rim Resources Ltd)

CONSULTANTS

- | | |
|--|----------------------|
| ☐ SIMON COXHELL B.Sc. MAusIMM | CONSULTING GEOLOGIST |
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HIGHLIGHTS

- ❖ **Exploration Company – Nickel/Copper/Gold in WA**
- ❖ **Only listed company whose licence adjoins and is on north-east trend from the world class Sirius Resources Nickel-Copper discovery**
- ❖ **Small tightly held share capital**
- ❖ **Experienced and dedicated board of Directors**
- ❖ **First pass drilling completed, results late April 2014**
- ❖ **Listed on ASX – 11 October 2012**



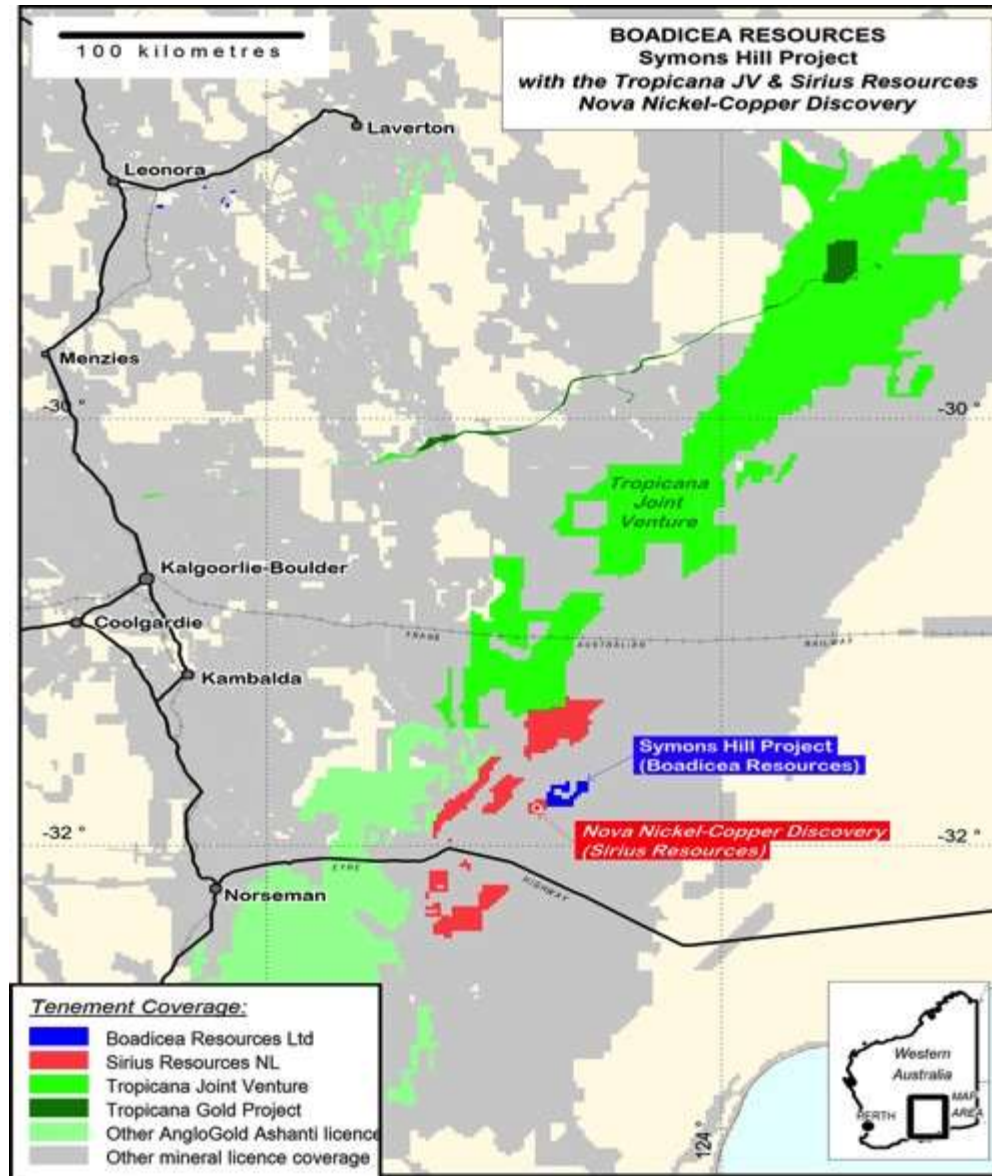
Location Map of Boadicea Resources Projects in Western Australia:

- ❖ Symons Hill
- ❖ Lake Austin
- ❖ Calypso

SYMONS HILL PROJECT

BACKGROUND:

- ❖ East of Norseman – 200km south east of Kalgoorlie
- ❖ Granted Exploration Licence of 123 km²
- ❖ Situated within the Albany Fraser Belt which hosts the AngloGold Ashanti Tropicana gold deposit (Approx. 8 million ounces gold) – considered the most significant gold discovery in Australia for the past decade
- ❖ Sirius Resources NL acquired nearby licences in a \$2.76 million deal announced in October 2010



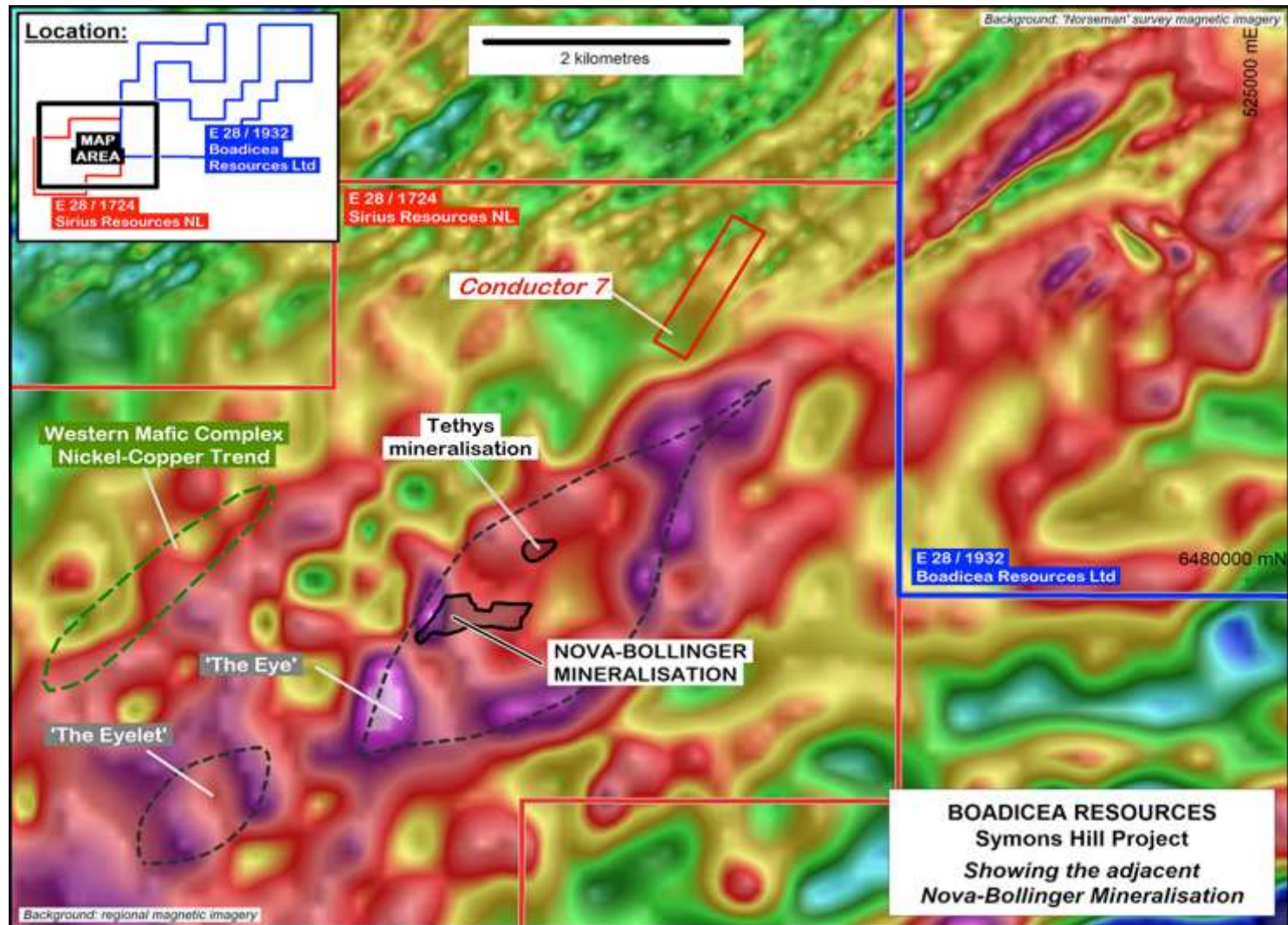
SYMONS HILL PROJECT

NICKEL PROGRESSION:

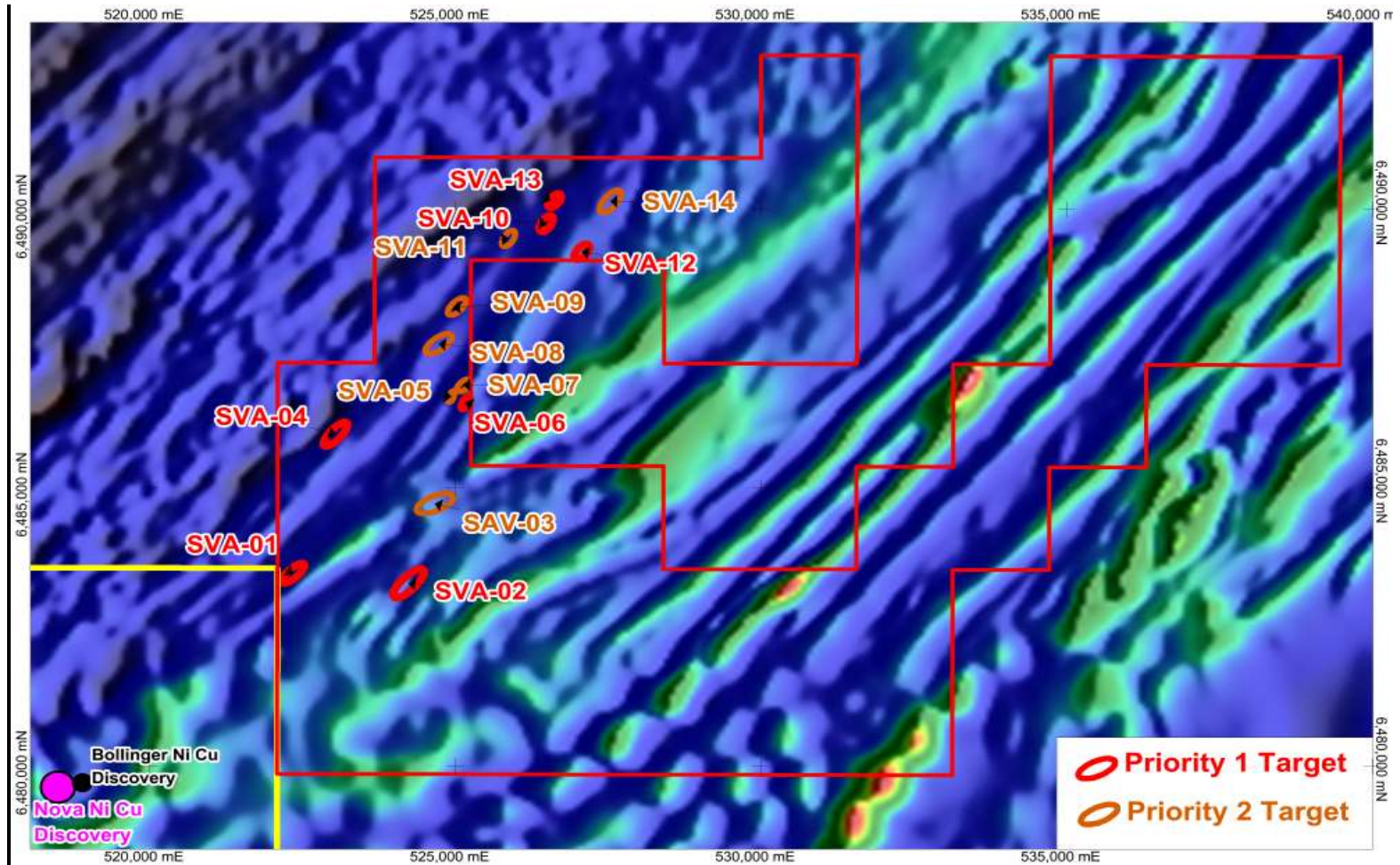
- ❖ **Boadicea Resources interest acquired in Symons Hill licence – March 2011**
- ❖ **Sirius Resources world class Nickel-Copper Sulphide discovery – July 2012**
- ❖ **Sirius first drill hole intersects 4 metres at 3.8% Nickel and 1.42% Copper**
- ❖ **Sirius share price leaps from 5.7 cents to over \$4**
- ❖ **Windward Resources Limited acquired nearby licences in a \$7.7 million deal announced in July 2013**
- ❖ **Sirius agrees to acquire remaining 30% of the Nova licence from Mark Creasy for \$188 million – February 2014**

SIRIUS DISCOVERY UPDATE

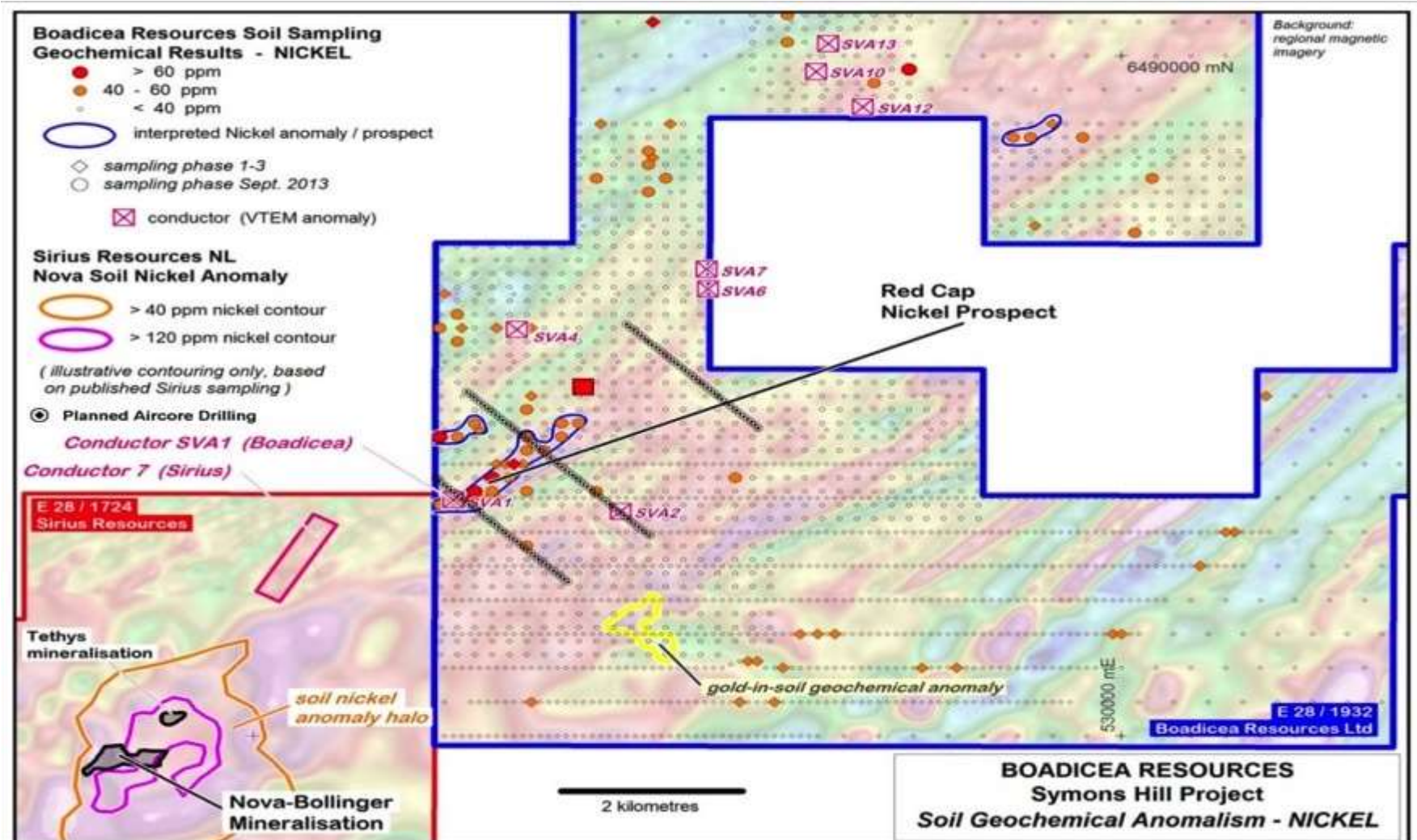
- ❖ **Nova-Bollinger a globally significant project**
- ❖ **Mineral Resource – 14.6 MT @ 2.2% Ni, 0.9% Cu & 0.08% Co**
- ❖ **Initial life of mine net cash flow of AUD\$ 2.8bn forecast**
- ❖ **Projected 8th lowest cost nickel producer globally**
- ❖ **Projected 10th – 14th largest nickel producer in the world**
- ❖ **Shares on issue 261.9 million**
- ❖ **Over \$ 104 million cash with no debt as at 31 December 2013**
- ❖ **Use of funds to include accelerated exploration and potential project acquisition**



Symons Hill Project: Showing the adjacent Nova-Bollinger Mineralisation



VTEM interpreted conductors over an airborne magnetic image (Boadicea tenement in red, Sirius tenement in yellow).



Drill lines on geochemical background - Nickel

SUMMARY

Symons Hill Project

- Soil sampling highlights areas of anomalous nickel/copper
- Aerial survey has identified conductors (sub surface structures capable of hosting nickel ore bodies)
- Ground EM and infill soil sampling more accurately define drill targets
- First pass drilling completed, results late April 2014

OTHER PROJECTS

❖ Lake Austin

- West of the township of Cue
- Granted Exploration Licence of 173 km²
- Licence adjacent to the Big Bell Gold Mine
(over 3 million ounces gold past production)

❖ Calypso

- 22 km east of Leonora
- Granted Prospecting Licences of 495 hectares
- Extensive data base from past explorers, BHP, North Ltd
- Past drilling being digitised to produce 3D model

WHY INVEST IN BOADICEA?

- ❖ **Experienced & success orientated board of Directors**
- ❖ **Highly prospective key project**
- ❖ **Air core drilling program completed on licence next to Sirius, results late April 2014.**
- ❖ **Only listed company adjoining/on trend from Sirius world class Nickel-Copper discovery**
- ❖ **Small tightly held share capital**