



BOADICEA RESOURCES

24 April 2017

ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

ASX Code: BOA

Capital Raising – Share Placement

Boadicea Resources Ltd (**Boadicea**) is pleased to announce that firm commitments have been received from a number of private investors to raise \$571,160. As there was no broker to the issue, there were no associated costs.

The above market capital raising has been undertaken via the placement of 3,173,111 new fully paid ordinary shares at an issue price of 18 cents per share. The shares have been placed with sophisticated investors pursuant to Chapter 7 of ASX Listing Rules. Settlement and allotment of shares occurred on Friday 21 April 2017.

Proceeds from the placement will be applied to:

- Deep drilling at Boadicea's Symons Hill Project in the Fraser Range in WA.
- Working Capital requirements.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Clarke Dudley', is written over a circular stamp or seal.

Clarke Dudley
Managing Director
Boadicea Resources Ltd