BOADICEA RESOURCES LTD

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BOADICEA RESOURCES LTD
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Horseshoe Project
A New Lithium Pegmatite Opportunity

Boadicea Resources Ltd (ASX: BOA) is pleased to announce that it has been granted an Exploration Licence over an exciting new lithium pegmatite project, the **Horseshoe Project** (E15/1596), located 75km south-southwest of Coolgardie in the Eastern Goldfields district of Western Australia.

The project is located in a region of significant pegmatite development and covers 204km² of the Horseshoe greenstone belt (Figure 1). Outcrop is limited, but the belt is well defined by aeromagnetics (Figure 2) and historic exploration drilling.

The area has not previously been explored for lithium pegmatites, but pegmatites have been noted in historic gold and nickel exploration reports, particularly at the Tramline Prospect of Metals Exploration Ltd.

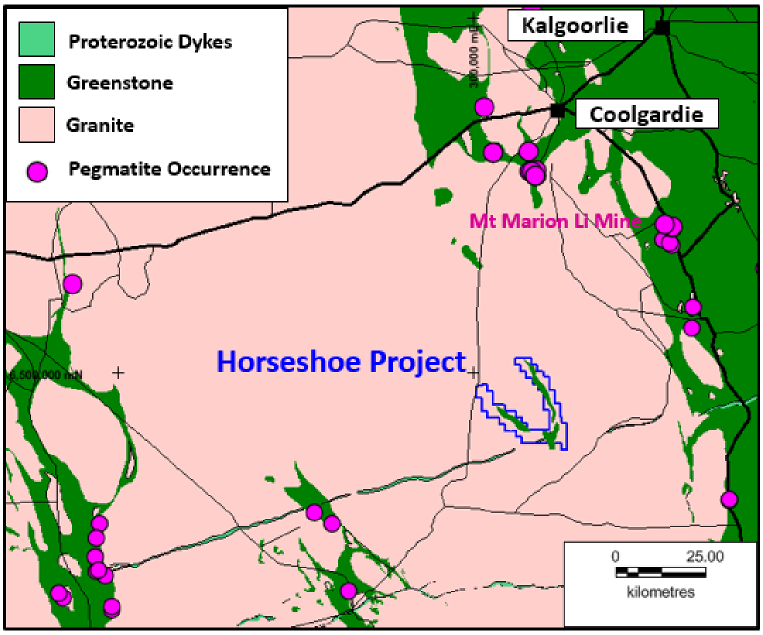

Figure 1 – Location of the Horseshoe Project relative to known pegmatite occurrences in the southwestern part of the Eastern Goldfields.

The company is planning to immediately commence exploration including geological reconnaissance and soil geochemical programs.

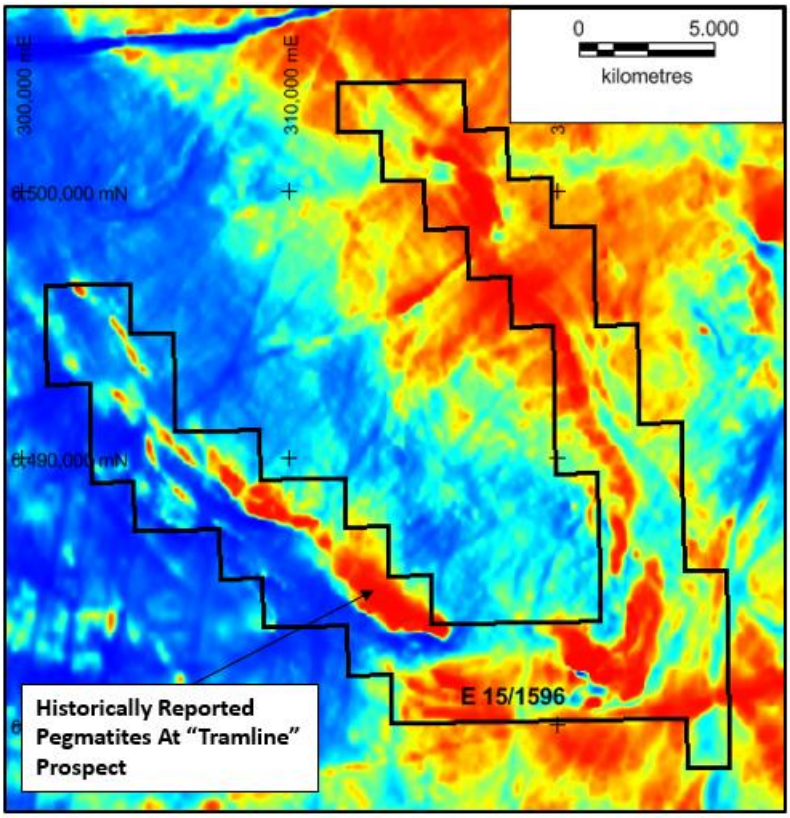

Figure 2 – Horseshoe Project licence (E15/1596) over aeromagnetics showing extent of "semi-blind" greenstones (magnetic highs) and position of historically reported pegmatites at the Tramline Prospect.

For further information, please contact

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Competent Persons Statement:

The information in this Announcement that relates to Exploration Results was compiled by Mr S. Rigby, who is a part time consultant to the Company and a Member of the Australian Institute of Geoscientists. Mr Rigby has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Rigby consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

Disclaimer:

Information included in this release constitutes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue" and "guidance" or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate environmental conditions including extreme weather conditions, staffing and litigation.

Forward looking statements are based on the company and its management's assumptions made in good faith relating to the financial, market, regulatory and other relevant environments that exist and effect the company's business operations in the future. Readers are cautioned not to place undue reliance on forward looking statements.

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