



BOADICEA RESOURCES

ASX Announcement – 31 January 2020

ASX Code: BOA

Transline Licence's Granted

Boadicea Resources is pleased to announce that it has received notice from the DMIRS that on the 23 January 2020 the Transline Exploration Licence Applications were granted.

This follows from the Company being successful in Mining Warden ballots in July 2019. The Transline North Licence E28/2849 of ~84km² is positioned approximately 10km west of the Legend Mining's' recent Mawson (formerly Area D) nickel sulphide discovery, and the Transline South Licence E28/2866 of ~38km² is approximately 25km southwest of Mawson.

See attached map for the licence locations.

To date there are 3 significant nickel discoveries in the Fraser Range, being Nova, Silver Knight and now Mawson and Boadicea is strategically positioned next to them all.

In total Boadicea has recently been successful in 5 Mining Warden ballots for applications in the northern portion of the Fraser Range. These tenements are significant as it increases Boadicea's landholding in the region to a total of ~554km².

Authorised by Clarke Dudley, Managing Director

For further information please contact:

Clarke Dudley
Managing Director
Tel: (03) 9569 3467
www.boadicearesources.com.au

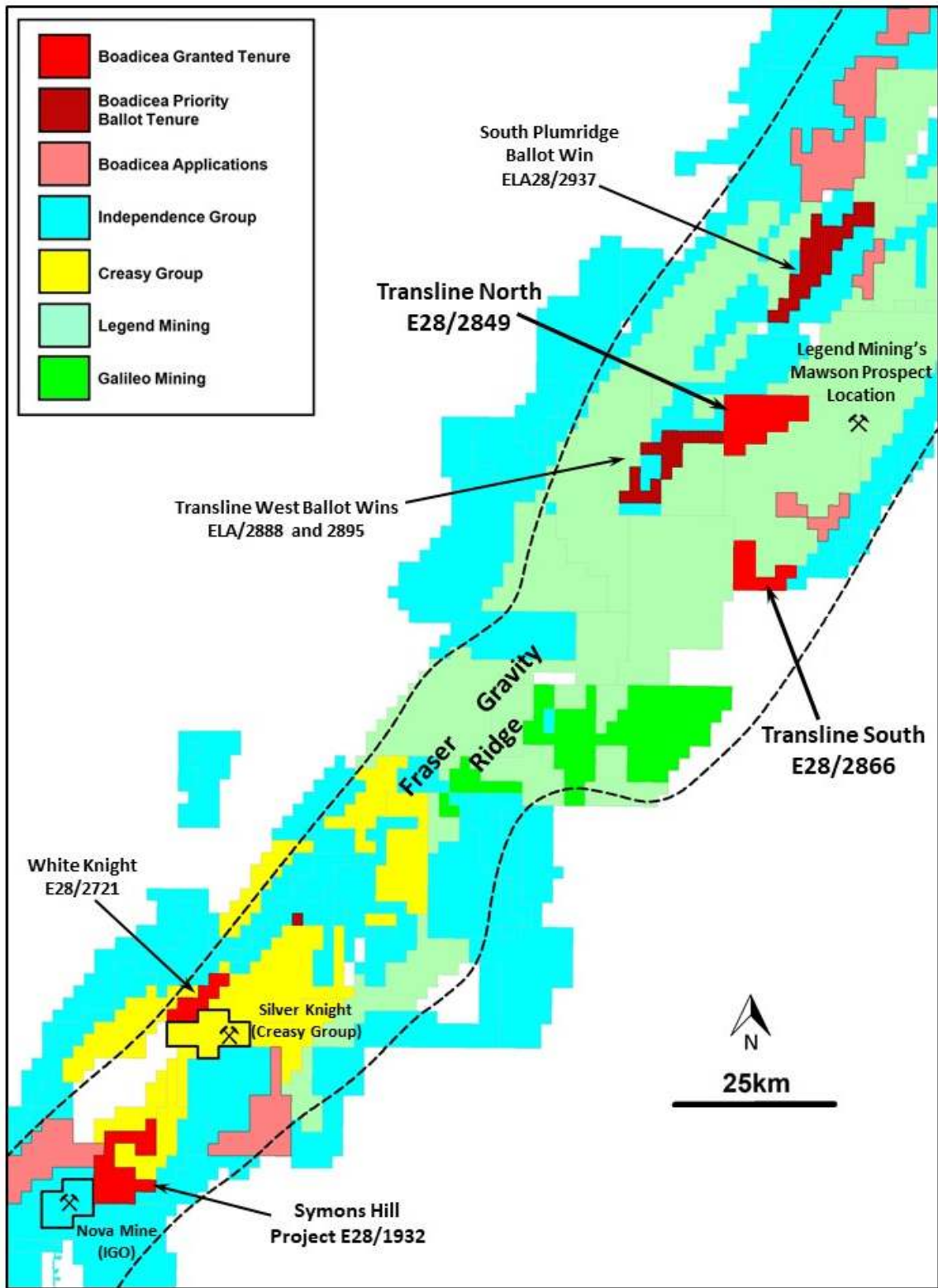


Figure 1 – Location of the recently granted Transline North and Transline South Exploration Licence's in the northern portion of the Fraser Range.