



BOADICEA RESOURCES

ASX Announcement – 27 February 2020

ASX Code: BOA

Giles South Ballot Licence Location

Boadicea Resources is pleased to announce it was recently successful in a ballot drawn by the Mining Warden in respect of an Exploration Licence Application in the northern portion of the Fraser Range in Western Australia.

The licence was applied for on 17 October 2019. On 24 February 2020 notification was received from the Department of Mines, Industry Regulation and Safety that Boadicea was successful in the ballot.

See attached map of the licence location (Figure 1).

The “Giles South” licence, ELA28/2952 comprises an area of ~42km² and is positioned in the northern portion of the Fraser Gravity Ridge. The tenure formed part of the Arrow Minerals Plumridge Nickel Project in JV with Independence Group that was relinquished due to statutory obligations.

This tenure is significant as it increases Boadicea’s landholding in the region to a total of ~722km².

This tenement is positioned ~60km to the north of the 4 Transline and Transline West tenements and ~30km north of the South Plumridge tenement that were also successfully won by Ballot in 2019. Importantly, these 7 tenements now provide the Company a new ~434km² landholding in the northern portion of the Fraser Range.

Authorised by Clarke Dudley, Managing Director.

For further information please contact:

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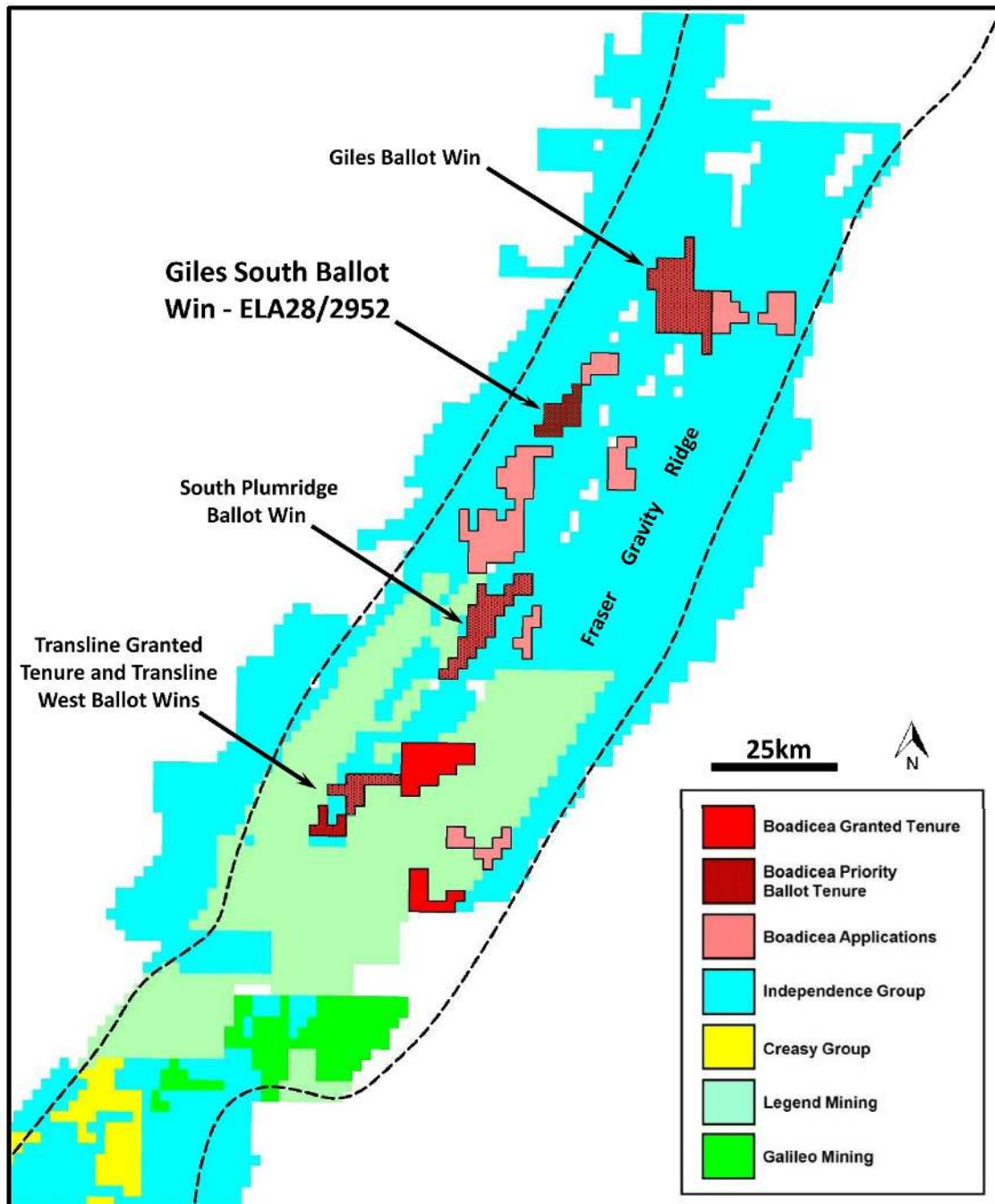


Figure 1 – Location map of the new “Giles South” Exploration Licence Application recently successful in the Mining Warden ballot in the northern portion of the Fraser range.