

BOADICEA RESOURCES LTD

ASX ANNOUNCEMENT: 14 OCTOBER 2020

BOADICEA SHAREHOLDERS APPROVE ASSET SALE TO IGO LIMITED

A General Meeting of Boadicea Resources Ltd (ASX: BOA) was held online today, Wednesday 14 October 2020, commencing at 11am AEDT.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), we advise details of the Resolution and the proxies received in respect of the Resolution as set out in the attached summary.

The Resolution put to the Meeting was passed on a Poll, and the Board of Boadicea thanks shareholders for their ongoing support.

As a result of the Resolution being carried, the condition precedent to the Asset Sale of nine (9) defined tenements in the Fraser Range to IGO Limited (refer ASX announcement made on 4 September 2020) has been satisfied.

The Trading Halt announced 13 October 2020 is expected to be lifted immediately following release of this announcement, and shareholders should note the following events now scheduled to occur:

Event	Date
Dividend Record Date	14 October 2020
<u>Commencement Date</u> • Payment of Upfront Consideration and Repayment of IGO Loan • Payment of Subscription Price and allotment of Shares to IGO Limited • Granting of exclusive exploration rights to IGO for the nine (9) defined tenements in the Fraser Range • IGO Limited right to nominate a non-executive director for appointment to the Board	On or before 21 October 2020
Dividend Payment Date	9 November 2020

Commenting on the results of the General Meeting, Boadicea's Managing Director, Jon Reynolds, said *"The Board thanks our shareholders for the overwhelming support of the Asset Sale. This marks a new chapter in the Company, providing a substantial cash injection to accelerate exploration activities in the exciting Patterson Province (Koongulla) and other tenements, whilst retaining upside participation from any discovery IGO makes in the Fraser Range tenements that are included in the Asset Sale."*

The Company Secretary has been authorised by the Board to release this ASX Announcement.



Disclosure of Proxy Votes
Boadicea Resources Ltd
General Meeting
14 October 2020



In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to the resolution put to members at the meeting, which was **decided on a Poll**.

Resolution	Proxy Votes					Poll			Result
	For	Against	Open	Abstain	Total	For	Against	Abstain	Carried / Not Carried
Disposal of Main Undertaking	38,811,767	6,000	942,391	32,804	39,792,962	40,250,740	6,000	32,804	Carried
	97.5%	0.0%	2.4%			100.0%	0.0%		