

BOADICEA RESOURCES LTD

ASX ANNOUNCEMENT: 19 NOVEMBER 2021

ISSUE OF UNLISTED OPTIONS

The Board of Boadicea Resources Limited (**BOA** or the **Company**) advises that pursuant to shareholder approval at the recent Annual General Meeting (**AGM**), the Company has issued unlisted premium priced options (**Unlisted Options**) under two (2) tranches to Directors Jonathan Reynolds and Steven Moon.

The number of Unlisted Options issued was determined based on a Black Scholes Model calculation as at the day of the AGM, with details of the Unlisted Options issued as follows:

Tranche	Jonathan Reynolds	Steven Moon	Total
Tranche 1: Options vesting 30 June 2023 @ A\$0.42 expiring 30 June 2025	568,156 (59.0% of total number issued)	395,239 (41.0% of total number issued)	963,395
Tranche 2: Options vesting 30 June 2024 @ A\$0.42 expiring 30 June 2026	407,736 (59.0% of total number issued)	283,642 (41.0% of total number issued)	691,378
Total	975,892	678,881	1,654,773

An Appendix 3G, along with Appendix 3Y's for each Director, will be separately lodged with ASX.

The Company Secretary has been authorised by the Board to release this announcement.

END

Contact Information:

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