



BOUGAINVILLE COPPER LIMITED

INCORPORATED IN PAPUA NEW GUINEA ARBN 007 497 869

P.O.BOX 1274, PORT MORESBY, PAPUA NEW GUINEA

TEL: (675) 321 2044 FAX: (675) 321 3634

23 July 2003

Quarterly Production Report for Quarter Ended 30 June 2003

The Directors of Bougainville Copper Limited report that there has been no production since 15 May 1989.

By the Order of the Board

P.D. Coleman
Company Secretary