

BOSS ENERGY LIMITED

www.bossenergy.com

ASX: BOE

ISSUED SHARES: 61.5m

PROJECT

Latrobe Oil Shale,
Tasmania
(Includes JORC Resource
of 72Mt of oil shale
equivalent to more than 59
million barrels of oil)

DIRECTORS

Mr Robert Grover
Executive Chairman

Mr Winton Willesee
Non-Executive Director
and Company Secretary

Mr Joseph Obeid
Non-Executive Director

CONTACT DETAILS

Suite 24
18 Stirling Highway
Nedlands 6009
Western Australia
T: 08 9389 6600
F: 08 9389 6622
info@bossenergy.com
www.bossenergy.com

ABN 38 116 834 336

3 April 2008

Market Update – Opus Prime

Given the recent uncertainty in the market following Opus Prime Stockbroking Limited being placed into receivership by ANZ Banking Group Limited, **Boss Energy Limited (ASX: BOE)** provides the following update to the market.

The Company has not had any direct contact from either ANZ or the receivers of Opus Prime however based on enquiries made by the Company it is understood that as a result of the appointment of receivers to Opes Prime, third parties may have rights to dispose of a number of parcels of shares in Boss.

From the limited information currently available to the Board, the number of shares possibly affected is believed to be in the order of 9.9 million shares (approximately 16% of the issued shares in Boss)

The Company is continuing to make enquiries and will provide further updates as information becomes available.

The Company confirms that none of the Directors hold BOE securities in margin lending facilities and confirms that it has considered ASX Companies Update 02/08 and has made all necessary enquiries and disclosures as required under listing rule 3.1.