

22 OCTOBER 2009

Quarterly Report for the Quarter Ended 30 September 2009

Appointment of Director

Since the end of the quarter **Boss Energy Limited (ASX:BOE)** welcomed the appointment of Mr Tom Grove as a director of the Company.

Mr Grove has experience as a private equity adviser and has been involved in raising finance for a number of companies. He has been a director of I-Trade, a web based worldwide commodity trading platform, since 2006.

Mr Willesee retires from the Board to accommodate the appointment of the additional director and continues as Company Secretary.

The Company also thanks Mr Winton Willesee for his service as a director.

Oil Shale Technology Review

During the quarter the Company continued its program to identify and examine technologies for the treatment of the oil shale extracted from its Latrobe oil shale project.

The Company received an interim report from its consultants, respected international technical professional services company GHD, who are undertaking a review of available technologies for the treatment of the Latrobe oil shale on behalf of the Company.

Boss considers that identifying and accessing a suitable technology is a key stage in building the value of its in-situ shale assets.

BOSS ENERGY LIMITED
www.bossenergy.com

ASX: BOE and BOEO
ISSUED SHARES: 88m

PROJECTS

Latrobe Oil Shale Project, (Tasmania) – Prospective oil shale tenement in Tasmania.

Greenvale Mining NL, Boss Energy holds over 3.9 million shares in Greenvale Mining NL (18%) giving the Company an interest in large oil shale projects in Queensland

DIRECTORS AND COMPANY SECRETARY

Mr Robert Grover
Executive Chairman

Mr Joseph Obeid
Director

Mr Tom Grove
Director

Mr Winton Willesee
Company Secretary

CONTACT DETAILS

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Investment in Greenvale Mining NL

Boss continued its activities in acting to maximise the value of the oil shale projects and assets of Greenvale.

During the quarter the Company acquired 100% of the issued capital of Minga Pty Ltd.

Minga Pty Ltd holds as its principal asset an interest bearing loan receivable from Greenvale Mining NL of approximately \$823,000.

The consideration paid to the vendors of Minga Pty Ltd, which were Greenvale Mining NL, East Coast Minerals NL and Esperance Minerals NL, was \$50,000 cash and agreement not to seek a repayment of the loan until at least 1 October 2010 without the agreement of Greenvale Mining NL.

Further Information:

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