Interim Financial Report
for the Half-Year ended 31 December 2017
ABN 38 116 834 336

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Corporate Directory

DIRECTORS

Mr Mark Hohnen	Chairman
Mr Duncan Craib	Director
Mr Evan Cranston	Director
Mr Grant Davey	Director
Mr Peter Williams	Director

COMPANY SECRETARY
Ms Oonagh Malone

CHIEF EXECUTIVE OFFICER
Mr Duncan Craib

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STOCK EXCHANGE
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Home Office: Perth
Code: BOE

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Directors' Report

Your Directors present their report, together with the condensed consolidated financial statements, of the consolidated entity (the Group) consisting of Boss Resources Limited (the Company) and the entities it controlled for the half-year ended 31 December 2017.

Directors

The names of the Directors in office at any time during the reporting period or since the end of the year are:

Mr Mark Hohnen (Chairman)

Mr Duncan Craib (appointed 1 August 2017)

Dr Marat Abzalov (resigned 1 August 2017)

Mr Evan Cranston

Mr Grant Davey

Mr Peter Williams

Result

The operating loss for the consolidated entity for the half-year ended 31 December 2017 was $2,573,139 (2016: loss of $2,393,515).

Principal Activities and Review of Operations

During the period the Group continued its focus on advancing the Honeymoon Uranium Project in South Australia, and its gold interests in Burkina Faso (in joint venture with Teranga Gold Corporation).

Honeymoon Uranium Project

During the half-year, the Company announced:

- Field Leach Trial outright success, completed on time and in budget:
    - major breakthrough for commercial development of the Honeymoon Uranium Project
    - leached uranium tenor peaks at historic high of over 370 mg/l U3O8 ~800% higher than current plant design specification
    - ion exchange results demonstrate excellent performance of selected resin
    - higher uranium grades may reduce capital cost and increase efficiency
- Completion of the Field Leach Trial on time and in budget with results that significantly exceeded expectations.
- A binding agreement to acquire the remaining 20% vendor interest in an equity only transaction, that was subsequently approved by shareholders on 28 February 2018.
- Demonstration by the Ion Exchange Pilot Plant of excellent performance of the selected resin in Honeymoon conditions.
- Completion of the drilling program that was required for the Field Leach Trial.

Burkina Faso Gold Assets

During the half-year, the Company announced:

- Outstanding gold exploration results with drilling yielding high-grade near-surface oxide gold mineralisation, with close proximity of targets and prospects within 5km of a central point.
    - early-stage drilling yields high-grade, near-surface oxide gold mineralization
    - ultra gold intercepts at Jackhammer Hill
    - close proximity of targets and prospects lends itself to a central mill/multi-deposit operation, all located approx. 5 kilometres from a central point

Boss currently holds a 49% interest in joint venture with Teranga Gold Corporation (Teranga) (TSX: TGZ) over the Golden Hill and Gourma Gold Projects located in Burkina Faso, West Africa. Teranga manages the joint venture and is funding all exploration on the projects up to the completion of a DFS and Decision to Mine.

On delivery of the DFS, Teranga's interest in the joint venture will increase to 70% and they retain the rights to acquire an additional 10% in the joint venture for A$2.5 million. Upon completion of the DFS but prior to a Decision to Mine, Boss may elect to convert the remainder of their interest to a 1.5% Net Smelter Return, otherwise Boss shall be free carried to a decision to mine and will then be required to contribute on a pro rata basis.

Boss will benefit from an expanded exploration program planned for 2018 following the recent highly encouraging drill results. The solid results combined with a renewed interest in the West African gold sector has resulted in the Company being approached regarding the potential divestment of its interest in the joint venture. To assist in assessing this interest, Boss has appointed corporate advisors in relation to assessing options to maximise the inherent value of the joint venture interest and the Company will provide further updates as appropriate.

Corporate activity

During the half-year:

- On 27 July 2017, Ms Sashi Davies was appointed Strategic and Marketing Adviser to advance the Company's marketing, pricing and sales strategy.
- On 1 August 2017, Mr Duncan Craib was appointed Managing Director and Dr Marat Abzalov resigned from the Board of Directors.
- The Company issued 60,000,000 ordinary shares at $0.05 per share to raise $3,000,000 before costs in a sophisticated investor placement. Binding agreement to acquire 100% of the Honeymoon Uranium Project through acquisition of remaining 20% vendor interest in an equity only transaction; completing ownership of:
    - the Project's significant existing resource and exploration target;
    - process plant and mine infrastructure; and
    - licence to export

There were no other significant changes in the Group's principal activities during the half-year.

Events Subsequent to the Reporting Period

There are no matters or circumstances which have arisen since the end of the half-year which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial periods other than:

- On 28 February 2018, shareholders agreed at general meeting to acquire the remaining 20% interest in the Boss Uranium that was held by minority interests.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is included within this financial report.

Signed in accordance with a resolution of the Board of Directors.

MARK HOHNEN
Chairman
DATED at PERTH this 15th day of March 2018

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Boss Resources Limited for the half-year ended 31 December 2017, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

(ii) any applicable code of professional conduct in relation to the review.

RSM

RSM AUSTRALIA PARTNERS

TUTU PHONG
Partner

Perth, WA
Dated: 15 March 2018

Statement of Comprehensive Income
For the Half-Year Ended 31 December 2017

	Note	Consolidated Half-Year ended 31 December 2017 $	Half-Year ended 31 December 2016 $
Interest Revenue		123,598	61,426
Other income	2	871,468	-
Employees and consultants		(540,802)	(795,585)
Accounting and legal		(290,022)	(78,466)
Regulatory fees		(46,198)	(36,444)
Occupancy and communications		(76,941)	(33,276)
Exploration and evaluation expenditure	5	(2,943,434)	(1,524,910)
Finance expenses		(137,220)	(111,799)
Gain on financial instruments	2	27,760	1,756
Other expenses	2	(179,800)	(214,178)
Loss before income tax		**(3,191,591)**	**(2,731,476)**
Income tax expense		-	-
Loss for the period		**(3,191,591)**	**(2,731,476)**
Other comprehensive income:			
Item that may be reclassified subsequently to operating result			
Exchange differences on translating foreign controlled entities		-	-
Other comprehensive income for the period, net of tax		**-**	**-**
Total comprehensive loss for the period		**(3,191,591)**	**(2,731,476)**
Loss for the half-year is attributable to:			
Non-controlling interests		(618,452)	(337,961)
Members of Boss Resources Limited		(2,573,139)	(2,393,515)
		(3,191,591)	**(2,731,476)**
Total comprehensive loss for the half-year is attributable to:			
Non-controlling interests		(618,452)	(337,961)
Members of Boss Resources Limited		(2,573,139)	(2,393,515)
		(3,191,591)	**(2,731,476)**
Basic and diluted loss per share (cents)		(0.30)	(0.27)

The accompanying notes form part of these financial statements.

Statement of Financial Position
As at 31 December 2017

	Note	Consolidated 31 December 2017 $	30 June 2017 $
CURRENT ASSETS			
Cash and cash equivalents		1,024,688	4,876,784
Trade and other receivables	3	909,096	216,433
Other assets		37,860	-
Total Current Assets		**1,971,644**	**5,093,217**
NON-CURRENT ASSETS			
Plant and equipment		347,168	421,839
Other financial assets	4	9,020,944	9,095,459
Exploration and evaluation expenditure	5	13,337,810	13,337,810
Total Non-Current Assets		**22,705,922**	**22,855,108**
TOTAL ASSETS		**24,677,566**	**27,948,325**
CURRENT LIABILITIES			
Trade and other payables	6	925,665	1,015,059
Provisions		18,335	8,746
Borrowings	7	-	3,000,000
TOTAL CURRENT LIABILITIES		**944,000**	**4,023,805**
NON-CURRENT LIABILITIES			
Borrowings	7	4,000,000	4,000,000
Restoration provision		8,345,796	8,345,796
TOTAL NON-CURRENT LIABILITIES		**12,345,796**	**12,345,796**
TOTAL LIABILITIES		**13,289,796**	**16,369,601**
NET ASSETS		**11,387,770**	**11,578,724**
EQUITY			
Issued capital	8	59,034,230	56,209,988
Reserves		9,075,939	8,899,544
Accumulated losses		(55,057,499)	(52,484,360)
TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF BOSS RESOURCES LIMITED		**13,052,670**	**12,625,172**
Non-controlling interest		(1,664,900)	(1,046,448)
TOTAL EQUITY		**11,387,770**	**11,578,724**

The accompanying notes form part of these financial statements.

Statement of Changes in Equity
For the Half-Year Ended 31 December 2017

Consolidated	Issued Capital $	Accumulated Losses $	Share Based Payment Reserve $	Non-controlling Interest $	Total $
Balance at 1 July 2017	**56,209,988**	**(52,484,360)**	**8,899,544**	**(1,046,448)**	**11,578,724**
Loss for the period	-	(2,573,139)	-	(618,452)	(3,191,591)
Total comprehensive loss for the period	-	(2,573,139)	-	(618,452)	(3,191,591)
Shares issued during the period	3,000,005	-	-	-	3,000,005
Capital raising costs	(175,763)	-	-	-	(175,763)
Share based payment	-	-	176,395	-	176,395
Balance at 31 December 2017	**59,034,230**	**(55,057,499)**	**9,075,939**	**(1,664,900)**	**11,387,770**
Balance at 1 July 2016	**49,138,898**	**(46,428,733)**	**7,209,952**	**(213,572)**	**9,706,545**
Loss for the period	-	(2,393,515)	-	(337,961)	(2,731,476)
Total comprehensive loss for the period	-	(2,393,515)	-	(337,961)	(2,731,476)
Shares issued during the period	500,000	-	-	-	500,000
Capital raising costs	(4,125)	-	-	-	(4,125)
Share based payment	-	-	469,591	-	469,591
Balance at 31 December 2016	**49,634,773**	**(48,822,248)**	**7,679,543**	**(551,533)**	**7,940,535**

The accompanying notes form part of these financial statements.

Statement of Cash Flows
For the Half-Year Ended 31 December 2017

	Note	Consolidated Half-Year ended 31 December 2017 $	Half-Year ended 31 December 2016 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash payments in the course of operations		(1,283,394)	(441,758)
Cash payments for mineral exploration and evaluation		(2,793,564)	(1,104,954)
Finance costs		-	(9)
R&D tax refund received		235,674	-
Interest received		79,783	62,299
NET CASH (USED IN) OPERATING ACTIVITIES		**(3,761,501)**	**(1,484,422)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant and equipment		(30,344)	(2,625)
Proceeds on disposal of plant and equipment		17,225	-
Refund of security deposit		100,000	-
Payment for security deposits		-	(100,000)
NET CASH PROVIDED BY / (USED IN) INVESTING ACTIVITIES		**86,881**	**(102,625)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of promissory note		(3,000,000)	-
Net proceeds from issue of share capital		2,824,242	495,875
NET CASH PROVIDED BY FINANCING ACTIVITIES		**(175,758)**	**495,875**
NET DECREASE IN CASH		(3,850,378)	(1,091,172)
Cash at the beginning of the financial period		4,876,784	2,619,672
Exchange difference on cash and cash equivalents		(1,718)	-
CASH AT THE END OF THE FINANCIAL PERIOD		**1,024,688**	**1,528,500**

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Half-Year Ended 31 December 2017

NOTE 1: BASIS OF PREPARATION

These general purpose interim financial statements of Boss Resources Limited ("Company") and controlled entities ("Group" or "Consolidated Entity") for the half-year reporting period ended 31 December 2017 have been prepared in accordance with Australian Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Act 2001*. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

This interim financial report does not include full disclosures of the type normally included in an annual report. It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2017 and any public announcements made by Boss Resources Limited during the half-year reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The accounting policies have been consistently applied with those of the previous financial year and corresponding interim reporting period, except in relation to the matters disclosed below.

New and Revised Accounting Standards

The Group has adopted all of the new and revised Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period. The adoption of these new and revised Accounting Standards and Interpretations has not resulted in a significant or material change to the consolidated entity's accounting policies.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted by the Group.

NOTE 2: SIGNIFICANT INCOMES AND EXPENDITURES

	Consolidated	
	Half-Year ended 31 December 2017 $	**Half-Year ended 31 December 2016 $**
Other income		
R&D tax rebate that does not meet the definition of an income tax benefit	871,468	-
	871,468	**-**
Gain on financial instruments		
Reversal of previous impairment of trade receivable	17,225	-
Increase in value of shares in listed investment	10,535	1,756
	27,760	**1,756**
Other expenses		
Depreciation	(59,357)	(53,769)
Other expenses	(120,443)	(160,409)
	(179,800)	**(214,178)**

NOTE 3: TRADE AND OTHER RECEIVABLES

	Consolidated	
	31 December 2017 $	**30 June 2017 $**
R&D tax refund receivable	635,794	-
Trade receivables	273,302	347,923
Less provision for doubtful debts	-	(131,490)
	909,096	**216,433**

Receivables are non-interest bearing and generally repayable within 30 days. During the half-year the Group received $17,225 to extinguish a previously fully impaired debt of $131,490 from in a prior year.

In January 2018, the group received an R&D tax rebate of $635,794 that was recognised by the Australian Tax Office in December 2017. This has been recognised as a receivable at 31 December 2017 based on the date of recognition by the Australian Taxation Office.

Due to the short term nature of these receivables, their carrying value is assumed to approximate their fair value.

NOTE 4: OTHER FINANCIAL ASSETS

	31 December 2017 $	**30 June 2017 $**
Security bonds	8,968,269	9,053,319
Available for sale financial assets	52,675	42,140
	9,020,944	**9,095,459**
Listed investments, at fair value		
- Shares in listed corporations	52,675	42,140
Movement in security bonds:		
Opening value	9,053,319	8,890,966
Security bond refunded	(100,000)	-
Increase in security bonds	14,950	162,300
Foreign exchange movement	-	53
Closing value	8,968,269	9,053,319

Security bonds are term deposits held as security and deposits held by service providers. The term deposits are held by Australian banks with at least 'A' credit rankings.

NOTE 5: EXPLORATION AND EVALUATION EXPENDITURE

	31 December 2017 $	**30 June 2017 $**
Balance at the beginning of the period	13,337,810	13,834,394
Exploration expenditure incurred	2,943,434	3,904,856
Reduction in associated restoration provision	-	(496,584)
Exploration expenditure expensed	(2,943,434)	(3,904,856)
Balance at the end of the year	**13,337,810**	**13,337,810**

The ultimate recoupment of costs carried forward for exploration and evaluation phases is dependent on the successful development and commercial exploitation or sale of the respective mining areas.

Notes to the Financial Statements
For the Half-Year Ended 31 December 2017

NOTE 6: TRADE AND OTHER PAYABLES

	31 December 2017 $	30 June 2017 $
Trade payables	569,880	750,418
Interest payable on promissory notes (note 7)	187,712	127,354
Other payables	168,073	137,287
	925,665	**1,015,059**

All payables are on industry standard payment terms.

NOTE 7: BORROWINGS

	31 December 2017 $	30 June 2017 $
Promissory notes – current	-	3,000,000
Current borrowings	**-**	**3,000,000**
Promissory notes – non current	4,000,000	4,000,000
Non-current borrowings	**4,000,000**	**4,000,000**

During the year ended 30 June 2017, two promissory notes were issued by the Company, for $3,000,000 and $4,000,000, to the vendor of the Honeymoon Project on behalf of Boss Energy Pty Ltd (Boss Energy) to enable Boss Energy to partially repay loans owning to the vendor of the Honeymoon Project.

Interest on these promissory notes accrues daily on the principal, at interest rates equal to the bank interest rates paid on performance bonds over the Honeymoon Project.

The promissory notes are secured by a charge in favour of the noteholder over all current and future assets of the Company.

Repayment of the promissory notes is due on the earliest of: any change in control of the Company; any sale of the Honeymoon Project; the Company obtaining financing for at least $15,000,000 with a minimum consequent repayment date of 30 November 2016; or at the longstop dates of 30 November 2017 and 30 November 2019 for the $3,000,000 and $4,000,000 promissory notes respectively. The $3,000,000 promissory notes was repaid in cash during this half-year. The $4,000,000 promissory note is recognised as a non-current borrowing based on expected repayment timing, and the accrued interest payable of $187,712 (30 June 2017: $127,354) is included in the balance of current trade and other payables.

The vendor can transfer these notes, on the consent of the Company, which consent must not be unreasonably withheld.

Notes to the Financial Statements
For the Half-Year Ended 31 December 2017

NOTE 8: ISSUED CAPITAL

	31 December 2017 $	30 June 2017 $
Issued Capital - fully paid ordinary shares	59,034,230	56,209,988

Ordinary Shares	**Number**	**$**
Balance at 30 June 2017	1,012,402,908	56,209,988
Share issue - 11 August 2017 at $0.05 per share	60,000,000	3,000,000
Share issue - 31 August 2017 at $0.05 per share	100	5
Share issue costs	-	(175,763)
Balance at 31 December 2017	**1,072,403,008**	**59,034,230**

NOTE 9: CONTINGENT LIABILITIES, CONTINGENT ASSETS AND COMMITMENTS

There has been no change in contingent liabilities and assets since 30 June 2017.

The Group has certain obligations to perform minimum exploration work and to expend minimum amounts of money on such work on mining tenements. These obligations may be varied from time to time subject to approval and are expected to be fulfilled in the normal course of the operations of the Group. These commitments have not been provided for in the financial statements. Due to the nature of the Group's operations in exploring and evaluating areas of interest, expenditure may be reduced by seeking exemption from individual commitments, by relinquishment of tenure or any new joint venture arrangements. Expenditure may be increased when new tenements are granted or joint venture agreements amended. The minimum expenditure commitments on the tenements are:

	31 December 2017 $	30 June 2017 $
Less than 12 months	-	360,000
12 months to 5 years	1,121,068	-
	1,121,068	**360,000**

NOTE 10: DIVIDENDS

No dividends have been declared or paid during the half-year ended 31 December 2017 or in the prior period, and the Directors do not recommend the payment of a dividend in respect of the half-year ended 31 December 2017.

NOTE 11: EVENTS SUBSEQUENT TO BALANCE DATE

There are no matters or circumstances which have arisen since the end of the half-year which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial periods other than:

- On 28 February 2018, shareholders agreed at general meeting to acquire the remaining 20% interest in the Boss Uranium that was held by minority interests.

NOTE 12: SEGMENT REPORTING

The segment information provided to the Board of Directors for the reportable segments for the half-year ended 31 December 2017 is as follows:

31 December 2017	**Gold $**	**Uranium $**	**Corporate $**	**Total $**
Revenue				
Other revenues from external customers	-	-	-	-
Total segment revenue	-	-	-	-
Result				
Segment result		(3,032,077)	(159,514)	(3,191,591)
Interest Revenue	-	85,822	37,776	123,598
Other Income	-	-	871,468	871,468
Depreciation	-	(56,825)	(2,532)	(59,357)
Assets and Liabilities at 31 December 2017				
Segment assets				
Exploration expenditure	5,000,000	8,337,810	-	13,337,810
Plant and equipment	-	333,262	13,906	347,168
Cash and cash equivalents	-	65,668	959,020	1,024,688
Prepayments	-	-	37,860	37,860
Trade and other receivables	-	-	909,096	909,096
Other financial assets	-	8,857,330	163,614	9,020,944
Total assets as per the statement of financial position	5,000,000	17,594,070	2,083,496	24,677,566

Assets and Liabilities at 31 December 2017 (cont.)	**Gold $**	**Uranium $**	**Corporate $**	**Total $**
Segment liabilities				
Trade and other payables	-	57,772	867,893	925,665
Current provisions	-	-	18,335	18,335
Non-current borrowings	-	4,000,000	-	4,000,000
Non-current provisions	-	8,345,796	-	8,345,796
Total liabilities as per the statement of financial position	-	12,403,568	886,228	13,289,796

NOTE 12: SEGMENT REPORTING (CONTINUED)

31 December 2016	Gold $	Uranium $	Corporate $	Total $
Revenue				
Other revenues from external customers	-	-	-	-
Total segment revenue	-	-	-	-
Result				
Segment result	-	(1,689,803)	(1,041,673)	(2,731,476)
Interest Revenue	-	44,168	17,258	61,426
Depreciation	-	(46,561)	(7,208)	(53,769)
Assets and Liabilities at 31 December 2016				
Segment assets				
Exploration expenditure	5,000,000	8,834,394	-	13,834,394
Plant and equipment	-	361,357	8,402	369,759
Cash and cash equivalents	-	20,774	1,507,726	1,528,500
Prepayments	-	-	35,169	35,169
Trade and other receivables	-	-	91,307	91,307
Other financial assets	-	8,942,380	120,621	9,063,001
Total assets as per the statement of financial position	5,000,000	18,158,905	1,763,225	24,922,130
Segment liabilities				
Trade and other payables	-	330,055	809,160	1,139,215
Current borrowings	-	3,000,000		3,000,000
Non-current borrowings	-	4,000,000	-	4,000,000
Non-current provisions	-	8,842,380	-	8,842,380
Total liabilities as per the statement of financial position	-	16,172,435	809,160	16,981,595

NOTE 13: FAIR VALUE MEASUREMENT

Fair value hierarchy
The following tables detail the Group's assets and liabilities that are measured or disclosed at fair value, using a three level hierarchy that is based on the lowest level of input that is significant to the entire fair value measurement, being:
Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date
Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
Level 3: Unobservable inputs for the asset or liability

Consolidated - 31 December 2017	Level 1 $	Level 2 $	Level 3 $	Total $
Assets				
Ordinary shares available-for-sale	52,675	-	-	52,675
Total assets	52,675	-	-	52,675

Consolidated - 30 June 2017	Level 1 $	Level 2 $	Level 3 $	Total $
Assets				
Ordinary shares available-for-sale	42,140	-	-	42,140
Total assets	42,140	-	-	42,140

Assets and liabilities held for sale are measured at fair value on a non-recurring basis.

There were no transfers between levels during the financial half-year.

The carrying amounts of trade and other receivables and trade and other payables are assumed to approximate their fair values due to their short-term nature. The carrying amount of non-current borrowings is assumed to approximate its fair value due to the interest being payable on the promissory notes.

Directors' Declaration

In the opinion of the Directors of Boss Resources Limited:

1. The financial statements and notes, as set out within this financial report, are in accordance with the *Corporations Act 2001* including:

   a. complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001; and

   b. giving a true and fair view of the Group's financial position as at 31 December 2017 and of its performance for the half-year then ended.

2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors.

MARK HOHNEN
Chairman

DATED at PERTH this 15th day of March 2018

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INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
BOSS RESOURCES LIMITED

We have reviewed the accompanying half-year financial report of Boss Resources Limited which comprises the statement of financial position as at 31 December 2017, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Directors' responsibility for the half-year financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2017 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Boss Resources Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Boss Resources Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Boss Resources Limited is not in accordance with the *Corporations Act 2001* including:

(a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2017 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

RSM

RSM AUSTRALIA PARTNERS

Perth, WA
Dated: 15 March 2018

TUTU PHONG
Partner