

Polymetal International plc (POLY)

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LSE, MOEX, AIX: POLY / ADR:

Polymetal International plc

Vesting of the 2015 performance share plan awards

Polymetal announces that 2015 share awards under the Company's Performance Share Plan ("PSP"), part of the Company's Long-Term Incentive Plan, have vested.

During the four-year performance period ending 29 April 2019 for the PSP awards made in 2015, Polymetal achieved a positive absolute Total Shareholder Return ("TSR") of 56.1% and outperformed a median TSR of 34.8% of the FTSE Gold Mines Index constituents. As a result, Polymetal ranked 15th by TSR out of 42 index participants.

Accordingly, the 2015 performance share awards have partially vested with 32.1% of the total awards being granted, which includes 27.1% vesting percentage based on the TSR performance and additional share awards for the dividend equivalent paid during the 4-year performance period.

649,431 ordinary shares were issued and distributed to 263 participants of the PSP on 30 April 2019, representing 0.14% of the Company's increased share capital. The newly issued shares have a market value of US\$6.8 million, based on the closing price as of 30 April 2019.

"2019 is the second year of PSP awards vesting, and I would like to thank all Company's employees for their contribution. Polymetal continues to deliver meaningful shareholder returns and to outperform its peers", said Vitaly Nesis, Group CEO of Polymetal.

Performance Share Plan

Under the PSP, awards are released following a four-year performance period (with an additional mandatory holding period of one year following vesting), subject to certain performance measures being met. The vesting of awards is based on the Company's TSR measured against the TSR of the FTSE Gold Mines Index constituents, as well as the Company's absolute TSR over the same performance period. The vesting conditions were set as follows:

- 0% vests for below median performance;
- 20% vests at median performance;
- 100% vests at top decile performance and above; and
- Straight line vesting in between median and top decile.
- No award vests if an absolute TSR is negative even if performance is above median.

No consideration is payable for the vesting of the awards by the beneficiaries. In certain cases of Good Leaver Circumstances, the award will usually vest as normal in accordance with the terms of the award. Alternatively, the Board may determine that the award will vest immediately. For more details on the PSP, please see Polymetal's 2018 Annual Report and Accounts available on the Company's website at www.polymetalinternational.com. Further to the 2015 award vesting, shares transferred to the Group CEO and Persons Discharging Managerial Responsibilities ("PDMRs") are presented in the table below:

Name	Position	Number of shares vested	Additional share awards for dividend equivalents	Shares granted under 2015 PSP award	Total shareholding of employee following vesting of 2015 award
Vitaly Nesis	Director	17,931	3,305	21,236	3,273,230
Vitaly Savchenko	PDMR	6,437	1,186	7,623	56,059
Sergey Trushin	PDMR	5,070	934	6,004	43,986
Roman Shestakov	PDMR	4,598	847	5,445	47,531
Pavel Danilin	PDMR	5,529	1,019	6,548	66,014
Igor Kapshuk	PDMR	3,690	680	4,370	37,260

Valery Tsyplakov	PDMR	5,959	1,098	7,057	242,722
Maxim Nazimok	PDMR	4,966	915	5,881	39,733

Further to the 2015 award vesting, outstanding awards under the PSP are:

Name	Position	Outstanding awards under 2015-2019 PSP	2015 PSP awards release	Total number of outstanding awards under the PSP
Vitaly Nesis	Director	278,232	66,166	212,066
Vitaly Savchenko	PDMR	103,687	23,752	79,935
Sergey Trushin	PDMR	82,363	18,706	63,657
Roman Shestakov	PDMR	79,333	16,966	62,367
Pavel Danilin	PDMR	87,696	20,403	67,293
Igor Kapshuk	PDMR	63,635	13,617	50,018
Valery Tsyplakov	PDMR	90,378	21,988	68,390
Maxim Nazimok	PDMR	83,893	18,323	65,570

Applications have been submitted to the London Stock Exchange and UKLA on the official list and awarded shares are expected to be admitted to trading on the London Stock Exchange on 7 May 2019. The total issued share capital of the Company will comprise 470,155,459 ordinary shares of no par value, each carrying one vote.

About Polymetal

Polymetal International plc (LSE, MOEX, AIX: POLY, ADR: AUCOY) (together with its subsidiaries - "Polymetal", the "Company", or the "Group") is a top-20 global gold producer and top-5 global silver producer with assets in Russia and Kazakhstan. The Company combines strong growth with a robust dividend yield.

Enquiries

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FORWARD-LOOKING STATEMENTS

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MANY FACTORS THAT COULD CAUSE THE COMPANY'S ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS TO DIFFER MATERIALLY FROM THOSE EXPRESSED IN SUCH FORWARD-LOOKING STATEMENTS. THE COMPANY EXPRESSLY DISCLAIMS ANY OBLIGATION OR UNDERTAKING TO DISSEMINATE ANY UPDATES OR REVISIONS TO ANY FORWARD-LOOKING STATEMENTS CONTAINED HEREIN TO REFLECT ANY CHANGE IN THE COMPANY'S EXPECTATIONS WITH REGARD THERETO OR ANY CHANGE IN EVENTS, CONDITIONS OR CIRCUMSTANCES ON WHICH ANY SUCH STATEMENTS ARE BASED

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

1 May 2019

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name **Vitaly Nesis**

2 Reason for the notification

a) Position/status **Director**

b) Initial notification /Amendment **Initial notification**

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Full name of the entity **Polymetal International plc**

b) Legal Entity Identifier Code **213800JKJ5HJWYS4GR61**

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

Description of the financial instrument, type of

a) instrument **Ordinary shares**

Identification code **JE00B6T5S470**

b) Nature of the transaction **Vesting of conditional award under PSP (LTIP)**

c) Price(s) and volume(s) **n/a**

d) Aggregated information

Description of Financial Transaction	Aggregated Price	Aggregated Volume	Total Aggregated Price
Shares granted under 2015 PSP award	0.00	21,236	0.00
2015 PSP awards release	0.00	66,166	0.00

e) Date of the transaction **30 April 2019**

f) Place of the transaction **London Stock Exchange / Outside a trading venue**

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

1 May 2019

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name **Vitaly Savchenko**

2 Reason for the notification

a) Position/status **PDMR**

b) Initial notification /Amendment **Initial notification**

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Full name of the entity **Polymetal International plc**

b) Legal Entity Identifier Code **213800JKJ5HJWYS4GR61**

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Description of the financial instrument, type of

a) instrument **Ordinary shares**

Identification code **JE00B6T5S470**

b) Nature of the transaction **Vesting of conditional award under PSP (LTIP)**

c) Price(s) and volume(s) n/a

d) Aggregated information

Description of Financial Transaction	Aggregated Price	Aggregated Volume	Total Aggregated Price
Shares granted under 2015 PSP award	0.00	7,623	0.00
2015 PSP awards release	0.00	23,752	0.00

e) Date of the transaction **30 April 2019**

f) Place of the transaction **London Stock Exchange / Outside a trading venue**

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

1 May 2019

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name **Sergey Trushin**

2 Reason for the notification

a) Position/status **PDMR**

b) Initial notification /Amendment **Initial notification**

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Full name of the entity **Polymetal International plc**

b) Legal Entity Identifier Code **213800JKJ5HJWYS4GR61**

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Description of the financial instrument, type of

a) instrument **Ordinary shares**

Identification code **JE00B6T5S470**

b) Nature of the transaction **Vesting of conditional award under PSP (LTIP)**

c) Price(s) and volume(s)
n/a

d) Aggregated information

Description of Financial Transaction	Aggregated Price	Aggregated Volume	Total Aggregated Price
Shares granted under 2015 PSP award	0.00	6,004	0.00
2015 PSP awards release	0.00	18,706	0.00

e) Date of the transaction **30 April 2019**

f) Place of the transaction **London Stock Exchange / Outside a trading venue**

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

1 May 2019

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name **Roman Shestakov**

2 Reason for the notification

a) Position/status **PDMR**

b) Initial notification /Amendment **Initial notification**

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Full name of the entity **Polymetal International plc**

b) Legal Entity Identifier Code **213800JKJ5HJWYS4GR61**

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

Description of the financial instrument, type of

a) instrument **Ordinary shares**

Identification code **JE00B6T5S470**

b) Nature of the transaction **Vesting of conditional award under PSP (LTIP)**

c) Price(s) and volume(s)
n/a

d) Aggregated information

Description of Financial Transaction	Aggregated Price	Aggregated Volume	Total Aggregated Price
Shares granted under 2015 PSP award	0.00	5,445	0.00
2015 PSP awards release	0.00	16,966	0.00

e) Date of the transaction **30 April 2019**

f) Place of the transaction **London Stock Exchange / Outside a trading venue**

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

1 May 2019

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name **Pavel Danilin**

2 Reason for the notification

a) Position/status **PDMR**

b) Initial notification /Amendment **Initial notification**

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Full name of the entity **Polymetal International plc**

b) Legal Entity Identifier Code **213800JKJ5HJWYS4GR61**

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

Description of the financial instrument, type of

a) instrument **Ordinary shares**

Identification code **JE00B6T5S470**

b) Nature of the transaction **Vesting of conditional award under PSP (LTIP)**

c) Price(s) and volume(s)
n/a

d) Aggregated information

Description of Financial Transaction	Aggregated Price	Aggregated Volume	Total Aggregated Price
Shares granted under 2015 PSP award	0.00	6,548	0.00
2015 PSP awards release	0.00	20,403	0.00

e) Date of the transaction

e) Date of the transaction **30 April 2019**

f) Place of the transaction **London Stock Exchange / Outside a trading venue**

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

1 May 2019

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name **Igor Kapshuk**

2 Reason for the notification

a) Position/status **PDMR**

b) Initial notification /Amendment **Initial notification**

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Full name of the entity **Polymetal International plc**

b) Legal Entity Identifier Code **213800JKJ5HJWYS4GR61**

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

Description of the financial instrument, type of

a) instrument **Ordinary shares**

Identification code **JE00B6T5S470**

b) Nature of the transaction **Vesting of conditional award under PSP (LTIP)**

c) Price(s) and volume(s) **n/a**

d) Aggregated information

Description of Financial Transaction	Aggregated Price	Aggregated Volume	Total Aggregated Price
Shares granted under 2015 PSP award	0.00	4,370	0.00
2015 PSP awards release	0.00	13,617	0.00

e) Date of the transaction **30 April 2019**

f) Place of the transaction **London Stock Exchange / Outside a trading venue**

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

1 May 2019

4 Details of the person discharging managerial responsibilities / person

' closely associated

a) Name **Valery Tsyplakov**

2 Reason for the notification

a) Position/status **PDMR**

b) Initial notification /Amendment **Initial notification**

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Full name of the entity **Polymetal International plc**

b) Legal Entity Identifier Code **213800JKJ5HJWYS4GR61**

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Description of the financial instrument, type of

a) instrument **Ordinary shares**

Identification code **JE00B6T5S470**

b) Nature of the transaction **Vesting of conditional award under PSP (LTIP)**

c) Price(s) and volume(s) n/a

d) Aggregated information

Description of Financial Transaction	Aggregated Price	Aggregated Volume	Total Aggregated Price
Shares granted under 2015 PSP award	0.00	7,057	0.00
2015 PSP awards release	0.00	21,988	0.00

e) Date of the transaction **30 April 2019**

f) Place of the transaction **London Stock Exchange / Outside a trading venue**

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

1 May 2019

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name **Maxim Nazimok**

2 Reason for the notification

a) Position/status **PDMR**

b) Initial notification /Amendment **Initial notification**

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Full name of the entity **Polymetal International plc**

b) Legal Entity Identifier Code **213800JKJ5HJWYS4GR61**

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Description of the financial instrument, type of

a) instrument **Ordinary shares**

Identification code **JE00B6T5S470**

b) Nature of the transaction **Vesting of conditional award under PSP (LTIP)**

c) Price(s) and volume(s)
n/a

d) Aggregated information

Description of Financial Transaction	Aggregated Price	Aggregated Volume	Total Aggregated Price
Shares granted under 2015 PSP award	0.00	5,881	0.00
2015 PSP awards release	0.00	18,323	0.00

e) Date of the transaction **30 April 2019**

f) Place of the transaction **London Stock Exchange / Outside a trading venue**

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