

Northern Australia – Impact of Recent Weather Events

April 2, 2007

ASX code BOL

Boom Logistics is a major provider of mobile heavy crane services to the Australian resources sector in the West Australian Pilbara and Central Queensland regions.

The protracted and stronger than usual cyclonic activity and flooding in these regions over February and March have impacted on Booms operations and customer base.

Operations in the Pilbara region were closed for 14 working days over this period as a result of the impact of three consecutive cyclones. In the Central Queensland region operations were closed at various sites for 14 to 19 working days as a result of flooding.

In addition to the lost time there has been a distinct deferment of maintenance activity by several of our customers as they seek to make up for lost production in these regions.

This has consequently reduced our third quarter result and we now expect 2nd half earnings to be only marginally higher than the first half. This will result in an estimated earnings per share growth year on year of circa 10%.

Boom Logistics CEO, Rod Harmon, said that it is unfortunate that extreme weather conditions have temporarily impacted on parts of our operations in regions with strong growth profiles.

"Boom's underlying performance for the remaining business was unaffected with all other operations performing to plan" he said.

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