



ASX Circular

Date: 20 November, 2009

Key topics

1. Boom Logistics Limited
2. Entitlement Offer; Placement; and Share Purchase Plan
3. ASX Code: BOL

Reading List

Client Advisers
 Compliance Managers
 DTR Operators
 Institutions
 ASTC Participants
 Office Managers
 Operations Managers (back office)
 Research Analysts
 ACH Participants
 Market Participants

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BOOM LOGISTICS LIMITED- NON-RENOUNCEABLE ENTITLEMENT OFFER

Boom Logistics Limited (the "Company") has announced a 1 for 1 accelerated non-renounceable pro-rata entitlement offer of ordinary shares at an issue price of \$0.30 per share, to raise approximately \$52 million ("Entitlement Offer").

The Company has also announced an institutional placement of ordinary shares to raise a further \$15 million ("Placement") and a share purchase plan which will provide eligible Company shareholders the opportunity to subscribe for up to \$15,000 worth of new shares in the Company, subject to a cap of \$20 million ("SPP").

The Entitlement Offer has two components:

- An institutional entitlement offer, where offers will be made to eligible institutional securityholders for them to apply for their pro-rata entitlement to raise approximately \$19 million ("Institutional Entitlement Offer"); and
- A retail entitlement offer, where offers will be made to eligible retail securityholders for them to apply for their pro-rata entitlement to raise approximately \$33 million ("Retail Entitlement Offer").

The Entitlement Offer and the Placement are fully underwritten.

The Entitlement Offer record date is Monday 23 November 2009.

The Retail Entitlement Offer is expected to close on Tuesday 15 December 2009.

The anticipated timetable in relation to the Entitlement Offer is as follows:

Event	Date
Trading halt applied (2 +1 days)	Tuesday 17 November 2009
Announcement of Entitlement Offer; Placement; and SPP	Wednesday 18 November 2009
Institutional Entitlement Offer and Placement open	
Institution Entitlement Offer and Placement close	Thursday 19 November 2009
Announcement of results of the Institutional Entitlement Offer and Placement before	Friday 20 November 2009

commencement of trading	
Trading halt lifted and trading resumes	
Entitlement Offer and SPP record date	Monday 23 November 2009 at 7.00 pm EDST).
Retail Entitlement Offer open	Friday 27 November 2009
Retail Entitlement Offer booklet dispatch	
Institutional Entitlement Offer and Placement settlement date	Tuesday 1 December 2009
Allotment of shares under the Institutional Entitlement Offer and Placement and commencement of trading of these shares on a normal T+3 basis	Wednesday 2 December 2009
Retail Entitlement Offer close	Tuesday 15 December 2009 (5.00 pm EDST)
Retail Entitlement Offer settlement date	Wednesday 23 December 2009
Allotment of shares under the Retail Entitlement Offer	Thursday 24 December 2009
Shares issued under the Retail Entitlement Offer commence trading on a normal T+3 basis	Tuesday 29 December 2009
SPP Offer	January 2010

Despite the fact that securities are trading “ex entitlement” on ITS, CHESS will not recognise for settlement purposes the “ex entitlement” or the “cum entitlement” tag on CHESS messages and CHESS will not maintain cum balances in these securities within the system. As a result any transfer that occurs prior to record date will be effectively transferred on a “cum” basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an ex-basis should ordinarily only occur post record date.

In addition, CHESS will not perform any automatic diary adjustments to “cum entitlement” settlement obligations outstanding as at the record date.

Trading Issues

ASX will not provide a “cum” market with respect to trading in the Company’s securities. Persons who trade the Company’s securities after the commencement of the trading halt on Tuesday 17 November 2009 will not be entitled to participate in the Entitlement Offer.

Further information

For further information please refer to the Company’s announcements released to ASX. Retail shareholders should contact the Company’s shareholder information line on 1300 513 412 (within Australia) or +61 3 9415 4369 (outside Australia).