

Boom Logistics Limited Announcement

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**BOOM LOGISTICS LIMITED ANNOUNCES CONTRACT TO SUPPLY CRANES
AND SERVICES FOR GORGON PROJECT CONSTRUCTION VILLAGE**

BOOM Logistics (BOOM), Australia's leading provider of craneage and related industrial services, is pleased to announce that it has entered into a contract with the TDK joint venture to supply cranes and associated resources and services for the Barrow Island Construction Village for the Gorgon Project.

The contract is valued at approximately A\$4m over 15 months, with a twelve month option to extend. It represents a major contract win related to the Gorgon Project and follows BOOM's focus on building its position as a provider of heavy lift services to the oil and gas sectors.

TDK is a joint venture between construction and engineering industry majors Thiess, Decmil Group Limited and Kentz Group. Collectively these companies will build the 3,300-person Construction Village on Barrow Island for the Chevron operated Gorgon Project. The Construction Village project is valued at approximately \$500m.

Brenden Mitchell, Chief Executive Officer of BOOM said: "This is a significant early step for BOOM following the formation of our heavy lift division. We are encouraged by this progress and remain focused on our strategy of delivering highly specialised services and new cranes into the oil and gas sectors. The natural resources sector including oil and gas sectors continue to be strong performers for BOOM. We believe we are well positioned in these sectors and our team will continue to build on our established position to take advantage of the rapidly expanding LNG markets in Australia."

The cranes and resources are expected to start work on the island in the first half of 2010.

This release follows BOOM's announcement of the major new contract with Newmont Boddington Gold issued to the market this morning. BOOM expects to release further contract announcements in the coming weeks.

Further Information:

Brenden Mitchell
Managing Director
+61 3 9207 2500

Iona MacPherson
Chief Financial Officer
+61 3 9207 2500