

Boom Logistics Limited Announcement

2 June 2010
ASX code: BOL

BOOM LOGISTICS ANNOUNCES CONTRACT WINS WITH MAJOR RESOURCES COMPANIES

3 Year Contract with BHP Billiton Iron Ore Operations in the North West

Boom Logistics Limited ("BOOM"), Australia's leading provider of craneage and related industrial services has recently secured a new 3 year contract to supply cranes and associated services to BHP Billiton Iron Ore Operations in the North West, with two further two year options to extend.

The contract will require dedicated cranes and resources for all shutdown and maintenance works at the company's operations at Nelson Point and Finucane Island operations in Port Hedland, WA.

Brenden Mitchell, CEO of Boom Logistics, said: "This consolidates our position in the North West of WA and reinforces BOOM as a major provider to industry leaders in the region. Revenue from this contract is expected to be around \$35m over the next 3 years."

3 Year Contract with Anglo American Metallurgical Coal - Queensland

BOOM today announced that it has secured a new 3 year contract to supply cranes and associated services, to Anglo American Metallurgical Coal Operations in Central Queensland

The Major Services Contract will require dedicated cranes and resources for all maintenance works at Anglo American Metallurgical Coal operations at Moranbah North and Capcoal mine sites in Central Queensland.

Brenden Mitchell stated: "This is a key contract in the Central Queensland region and reinforces BOOM as a major provider to the resource sector in the region. Revenue from the baseline services will be more than \$6m over the next 3 years."

"The Anglo American Metallurgical Coal contract follows BOOM signing major contracts with BHP and Rio Tinto" said Mr Mitchell.

Anglo American Metallurgical Coal is one of Australia's leading coal producers with operations in Central Queensland and NSW.

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3 Year Contract with BP Refinery - Kwinana

BOOM has re-signed its BP Refinery contract in Western Australia for a further 3 years. This contract is to supply cranes, service shut down activity and provide associated services to the BP Refinery Kwinana site.

Mr Mitchell stated "BP is a long standing and valued customer of BOOM and the opportunity to extend this contract and expand our relationship reinforces our service capability in the South West. Revenue from this contract is expected to approximate \$9 million over the next 3 years."

"These contract wins support our expectation of a significantly improved FY11 performance and will strengthen our platform for further growth in future years."

Further Information:

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