

Boom Logistics Limited Announcement

2 June 2010
ASX code: BOL

Boom Logistics – Response to Proposal Speculation

Boom Logistics Limited (Boom) notes the substantial shareholder notice lodged by Archer Capital Pty Ltd (Archer) today and press speculation that Archer and McAleese Group Pty Ltd (McAleese) intend to make an offer for Boom at 52 cents per share.

Boom has not received any proposal from Archer or McAleese since Archer acquired a relevant interest in McAleese's shares.

Boom has received a highly conditional, confidential and incomplete proposal from Archer to acquire Boom through a scheme of arrangement, at an indicative price of 52 cents per share. The Boom Logistics Board has not formed a view with respect to the proposal.

In line with the recent market announcements, Management are in the process of quantifying the impacts of the improved operating environment and the contract wins on the expected financial performance of the business. Once the outcomes of this work is finalised, the Board will be in a position to assess any proposal.

Boom advises its shareholders to take no action at this stage.

Further Information:

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