

Appendix 4E

Preliminary Final Report to the Australian Stock Exchange

Name of Entity	Boom Logistics Limited
ABN	28 095 466 961
Financial Year Ended	30 June 2010
Previous Corresponding Reporting Period	30 June 2009

Results for Announcement to the Market

	\$'000	Percentage increase /(decrease) over previous corresponding period
Revenue from ordinary activities	328,363	(18%)
Profit / (loss) from ordinary activities after tax attributable to members	6,541	124%
Net profit / (loss) for the period attributable to members	6,541	124%
Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend	nil	nil
Interim Dividend	nil	nil
Record date for determining entitlements to the dividends (if any)	NA	
Brief explanation of any of the figures reported above necessary to enable the figures to be understood:		
The full year net profit result of \$6.5 million includes:		
\$1.7m of restructuring costs; and \$3.9m of tax benefit associated with the refunds achieved in respect of the prior period re-statement of FY03 and FY04.		

Dividends

Date the dividend is payable	NA
Record date to determine entitlement to the dividend	NA
Amount per security	Nil
Total dividend	Nil
Amount per security of foreign sourced dividend or distribution	NA
Details of any dividend reinvestment plans in operation	NA
The last date for receipt of an election notice for participation in any dividend reinvestment plans	NA

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share)	\$0.53	\$0.89

Other Significant Information Needed by an Investor to Make an Informed Assessment of the Entity's Financial Performance and Financial Position

During the year the company completed a \$67 million equity raising via a one for one institutional and retail entitlement offer (\$52 million) plus an institutional placement (\$15 million), together with a \$20 million Share Purchase Plan, principally for the purpose of reducing debt. In total, 289,435,954 new shares were issued at \$0.30, to bring total issued shares as at 30 June 2010 to 460,795,156. As a result of debt repayments from the net proceeds of the equity issued, net debt to equity has reduced from 96% to 38% at 30 June 2010.

Commentary on the Results for the Period

Significant features of operating performance :

The performance of the business was adversely impacted by the ongoing effects of the prevailing global economic environment. In summary, Boom:

- has been through a severe market and industry downturn;
- is seeing strong signs of recovery;
- has strengthened the business during the downturn; and
- has substantial growth prospects.

Operational performance in the last quarter of the financial year has shown a substantial improvement, particularly in Boom's key markets of Western Australia, the Bowen Basin (Queensland) and the Hunter Valley (NSW). This improvement has been driven by new contracts, increased activity from Boom's major blue-chip customers in these regions, and strategic investment in high capacity and contract aligned equipment.

The earnings per security and the nature of any dilution aspects :

Basic EPS as at 30 June 2010 was a positive 2.1 cents compared to a negative 16.1 cents in 30 June 2009. The improvement was primarily due to the operational improvement in the last quarter (as noted above) and the significant reduction in required impairments from the previous year.

Refer to the Income Statement in the 2010 Financial Report for disclosure of basic and diluted EPS.

At the end of the financial year, there were nil unissued ordinary shares in respect of which options were outstanding.

Returns to shareholders including distributions and buy backs :

There were no returns to shareholders during the financial year.

The results of segments that are significant to an understanding of the business as a whole:

Boom Logistics Limited operates in two segments:

- *Lifting Solutions*: the hire of lifting equipment to various industries; and
- *Crane Sales and Service*: the sale of mobile cranes, associated spare parts and after sales service.

Refer to note 31 in the attached 2010 Financial Report for further information on these segments.

Discussion of trends in performance : Boom is seeing a continuation of the recovery experienced in the fourth quarter of FY10 going into FY11.
Any other factor which has affected the results in the period or which are likely to affect results in the future, including those where the effect could not be quantified: NA

Audit/Review Status

This report is based on accounts to which one of the following applies: (Tick one)			
The accounts have been audited	☒	The accounts have been subject to review	
The accounts are in the process of being audited or subject to review	☐	The accounts have not yet been audited or reviewed	
If the accounts have not yet been audited or subject to review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification: NA			
If the accounts have been audited or subject to review and are subject to dispute or qualification, a description of the dispute or qualification: NA			

Attachments Forming Part of Appendix 4E

Attachment #	Details
1	2010 Financial Report
2	Independent Audit Report

Signed By Company Secretary	
Print Name	Iona MacPherson
Date	11 August 2010