

Boom Logistics Limited Announcement

30 June 2011
ASX code: BOL

BOOM LOGISTICS LIMITED - SUCCESSFUL DEBT REFINANCING

Boom Logistics Limited ("Boom") is pleased to announce that it has successfully obtained financing approval for a \$150 million 3 year revolving debt facility. The facility will be provided by Boom's existing banking syndicate, National Australia Bank, GE Capital and BankWest.

The financing facility has been structured to allow Boom to retain its \$37.7 million of existing equipment lease finance and hire purchase facilities with non-participating banks, which will amortise down to zero by the end of FY13.

After the refinancing, Boom's overall cost of debt is expected to average around 9% for the 2012 financial year (2011 – 11.8%)

This facility ensures Boom is well placed to support ongoing growth initiatives in the coming years.

Boom expects to finalise facility documents in the coming weeks.

Boom values the ongoing support of National Australia Bank, GE Capital and BankWest who have worked diligently with Boom over the past few months to bring this refinancing to a successful conclusion.

National Australia Bank acted as the Mandated Lead Arranger and Bookrunner for this refinancing.

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