

Appendix 4E

Preliminary Final Report to the Australian Stock Exchange

Name of Entity	Boom Logistics Limited
ABN	28 095 466 961
Financial Year Ended	30 June 2018
Previous Corresponding Reporting Period	30 June 2017

Results for Announcement to the Market

Results for Announcement to the Market			
	FY2018 \$'000	FY2017 \$'000	Percentage increase /(decrease) over previous corresponding period
Revenue	183,054	150,072	22.0%
Loss from continuing operations after tax	(1,547)	(22,630)	93.2%
Net loss for the period attributable to members	(1,547)	(22,630)	93.2%
Dividends (distributions)	Amount per security		Franked amount per security
Final Dividend	Nil		Nil
Interim Dividend	Nil		Nil
Record date for determining entitlements to the dividends (if any)	NA		

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

Increase in revenue of 22% was driven primarily by improved revenues from customers in the resources and wind farm sectors.

The Group holds maintenance contracts with major customers operating in the resources sector. Activity in the resources sector has generally increased over the last year and increases in production by customers generally leads to increased volume of maintenance work and consequently revenue for the Group. In addition the Group has been successful in increasing its revenue derived from other contractors operating on those sites.

During the year the Group carried out construction of three wind farm projects. There were no wind farm construction projects completed by the Group in the prior year. Further growth in this sector is expected through FY19.

The revenue growth was delivered around the Group's existing overhead structures generating an improvement in margins. Earnings before interest expense, tax and impairment increased to a profit of \$2.4 million (FY17: loss of \$7.9 million).

In FY18 there was no requirement to recognise an impairment to the carrying value of the operating fleet. The prior year loss from continuing operations was impacted by an impairment expense of \$11.7 million.

Dividends

Date the dividend is payable	NA
Record date to determine entitlement to the dividend	NA
Amount per security	Nil
Total dividend	Nil
Amount per security of foreign sourced dividend or distribution	NA
Details of any dividend reinvestment plans in operation	NA
The last date for receipt of an election notice for participation in any dividend reinvestment plans	NA

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share)	\$0.31	\$0.31

Other Significant Information Needed by an Investor to Make an Informed Assessment of the Entity's Financial Performance and Financial Position

Refer to comments noted above.

Commentary on the Results for the Period

The earnings per security and the nature of any dilution aspects:

Basic and diluted EPS as at 30 June 2018 was negative 0.3 cents compared with a negative 4.8 cents at 30 June 2017.

The total number of granted rights and options at 30 June 2018 were excluded from the diluted weighted average number of ordinary shares calculation as their effect was anti-dilutive.

Returns to shareholders including distributions and buy-backs:

There were no returns to shareholders during the financial year.

The Company intends to undertake a minimum holding buy-back for shareholders who hold less than a marketable parcel of shares (i.e. shareholdings with a value of \$500 or less). The buy-back price will be the volume-weighted average price of Boom shares sold on the ASX over the 5 trading days prior to Thursday 23 August 2018. Further details about the buy-back will be provided on 28 August 2018.

Discussion of trends in performance:

A commentary on the results for the year ended 30 June 2018 is contained within the attached Annual Financial Statements.

Audit/Review Status

The accounts have been audited and a copy of the Auditor's Report is included within the Annual Financial Statements which accompany this report.

Attachments Forming Part of Appendix 4E

Attachment #	Details
1	2018 Financial Report including a consolidated statement of comprehensive income, consolidated statement of financial position, consolidated statement of cash flows and consolidated statement of changes in equity with accompanying notes. Additional Appendix 4E disclosure requirements can be found in the attached Annual Financial Report.
2	Independent Audit Report

Signed By (Director / Company Secretary)	
Print Name	Brenden Mitchell
Date	15 August 2018
