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ASX code: BOL

Boom Logistics Limited

Improved and Extended Finance Facility, On-market Share Buy-Back Progress

Finance Facility Extension

Boom Logistics Limited (**Boom**) is pleased to announce it has extended its finance facilities with its lenders on improved terms. The new facilities provide additional flexibility with an extended term, increased debt capacity to support growth and reduced funding costs.

The new facilities are effective from 29 January 2019 and will deliver savings of circa \$250,000 per annum.

The new finance package comprises:

- \$20 million, 3 year syndicated loan facility with NAB and ANZ expiring January 2022;
- \$20 million, 3 year trade receivables loan facility with Assetsecure expiring January 2022;
- \$35 million asset finance facilities with De Lage Landen, including new finance and operating lease facilities with a variation to the existing facility. The existing facility will be varied to decrease the fixed borrowing rate by 57 basis points and increase amortisation, reducing the residual from \$10 million to \$5 million at August 2021.

On-market Share buy-back

Boom is pleased to announce that to date it has been successful in buying back 22% of the maximum number of shares that may be purchased under the buy-back announced on 21 November 2018.

Boom has purchased 10,062,402 shares for circa \$1.7 million in the period since commencing the on-market share buy-back.

Boom expects to continue purchasing shares on-market following the release of its half-year results on or about 21 February 2019.

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