

Appendix 4D

Half Year Report to the Australian Stock Exchange

Name of Entity	Boom Logistics Limited
ABN	28 095 466 961
Half Year Ended	31 December 2018
Previous Corresponding Reporting Period	31 December 2017

Results for Announcement to the Market

	31 December 2018 \$'000	31 December 2017 \$'000	Percentage increase /(decrease) over previous corresponding period
Revenue from operations	92,465	92,425	0.0%
Profit from continuing operations after tax attributable to members	168	358	(53.1%)
Net profit for the period attributable to members	168	358	(53.1%)

Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend	NA	NA
Interim Dividend	Nil	Nil
Record date for determining entitlements to the dividends (if any)	NA	

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

Revenue earned in the current period was consistent with the prior period.

Current year revenue was adversely impacted by industrial action that occurred at three depot locations in New South Wales during the period. Revenue in the prior period included circa \$10 million earned from a major project that did not repeat in the current period.

Allowing for these significant items revenue performance was solid in the period with growth realised in key markets. The Group's mining maintenance contracts continued to perform well, 67% revenue growth was recorded in the wind, energy and utility sector led by wind farm activity, 19% revenue growth in infrastructure and construction markets, and 43% growth in telecommunication market driven by the commencement of the 5G network roll out.

Results in the period included other income of \$2.6 million relating to an insurance settlement for damage to a crane. Related costs and associated impairment of the asset are realised in profit after tax for the period. Profit after tax was also adversely impacted by circa \$3 million as a result of the industrial action noted above.

During the period the Company completed a minimum share holding buy back of 1.1 million shares at an average price of \$0.22 per share. The Company also commenced an on market share buy back with 10.1 million shares bought back in the period at an average price of \$0.17 per share. This share buy back is on-going and is expected to be completed by 5 December 2019 or earlier if the maximum number of shares of 46 million is bought back prior to that date.

Further commentary on the results for the reporting period are contained in the ASX Release and the Market Presentation both dated 21 February 2019.

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share)	\$0.31	\$0.31

Other Categories

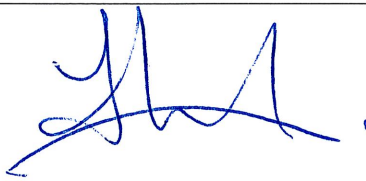
Dividends distribution	NA
Control gained over entities having material effect	NA
Loss of control gained over entities having material effect	NA
Details of associates and joint venture entities	NA
Foreign entities accounting framework	NA

Audit/Review Status

This report is based on accounts to which one of the following applies: (Tick one)			
The accounts have been audited		The accounts have been subject to review	✓
If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:			

Attachments Forming Part of Appendix 4D

Attachment #	Details
1	Half-Year Financial Report
2	Audit Review Report

Signed By (Director/Company Secretary)	
Print Name	TONY SPASSOPOULOS
Date	21 FEBRUARY 2019