# Unmarketable Parcels Sale Facility Update

**12 April 2024**

Boom Logistics Limited (ASX: BOL, “**Boom**” or the “**Company**”) confirms that its Unmarketable Parcels Sale Facility (the “**Facility**"), announced on 23 February 2024, closed as scheduled on 5 April 2024.

The Facility enabled eligible shareholders who held less than A$500 worth of fully paid ordinary shares (“**shares”**) in Boom (“**Unmarketable Parcel**”) and whose registered address is in Australia or New Zealand as at 7:00pm (Sydney time) on Friday, 16 February 2024 to sell their Unmarketable Parcels without incurring any brokerage or handling costs, while also assisting the Company to reduce the administrative costs associated servicing smaller shareholdings. Based on the Company’s share price of $0.135 at the close of trade on the Record Date (16 February 2024), an Unmarketable Parcel was any shareholding of between 1 and 3,703 shares.

A total of 512 shareholders with an aggregate of 868,773 shares participated in the Facility. The shares were sold at a volume-weighted average price in the ordinary course of trading on ASX at $0.1352 per share on 11 April 2024. The reduction in the shareholder base as a result of the Facility will reduce the Company’s administrative costs.

Shareholders whose shares were sold under the Facility will have their proceeds remitted to them as soon as practicable.

For further information, shareholders can contact Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

**Share Buy-back Update**

Boom’s share buy-back program was paused on 31 December 2023 pending the announcement of the Company’s 1HFY24 results, and has remained paused while Boom conducted the Facility.

The buy-back will recommence on 15 April 2024. Under the buy-back program, Boom has so far acquired 2,067,268 shares, representing 0.5% of its total issued share capital.

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This release has been approved for distribution by the Board of Directors of Boom Logistics Limited.

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