

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BONE MEDICAL LIMITED
ABN	70 009 109 755

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Glen Nicholas Travers
Date of last notice	27 September 2004
Date that director ceased to be director	2 June 2005

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
10,000 ordinary shares (restricted to 3/9/06)
2,941 Class B Preference shares (restricted to 3/9/06)
2,014 Class C Preference Shares (restricted to 3/9/06)

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
nil	nil

Part 3 – Director's interests in contracts

Detail of contract	84.06% of the shares in Proxima Concepts Limited are held by: (a) Moores Nominees Limited as nominee for Pirunico Trustees (Jersey) Limited; and (b) Pirunico Nominees (Jersey) Limited as nominee for Pirunico Trustees (Jersey) Limited, and Pirunico Trustees (Jersey) Limited is trustee for the International Healthcare Trust
Nature of interest	Glen Travers is a non presently entitled beneficiary of the International Healthcare Trust, a discretionary trust.
Name of registered holder (if issued securities)	Proxima Concepts Limited
No. and class of securities to which interest relates	40,000,000 ordinary shares (of which 35,585,658 restricted to 3/9/06 and 4,414,342 restricted to 30/8/05) 8,823,500 Class B Preference Shares (restricted to 3/9/06) 7,601,746 Class C Preference Shares (restricted to 3/9/06)

+ See chapter 19 for defined terms.