

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Bone Medical Limited
ABN	70 009 109 755

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leon Ivory
Date of last notice	03 July 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Leon Ivory is a director and shareholder of Ivory & Company Pty Ltd and Bluewater Capital Partners Pty Ltd. Gwenny Ivory is the spouse of Leon Ivory.
Date of change	26 November 2008
No. of securities held prior to change	Direct 2,014 Class C Preference Shares 11,176 Ordinary Shares Indirect Ivory & Company Pty Ltd 33,000 Ordinary shares Bluewater Capital Partners Pty Ltd 6,368 Ordinary shares Gwenny Ivory 464,141 Ordinary shares 80,596 Class C Preference Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary
Number acquired	Indirect 450,000 unlisted \$0.40 options, expiring on 26/11/2011
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct 2,014 Class C Preference Shares 11,176 Ordinary Shares Indirect Ivory & Company Pty Ltd 33,000 Ordinary shares Bluewater Capital Partners Pty Ltd 6,368 Ordinary shares Gwenny Ivory 464,141 Ordinary shares 80,596 Class C Preference Shares 450,000 unlisted \$0.40 options, expiring on 26/11/2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted options as approved by shareholders at the Annual General Meeting held on 19 November 2008

Part 2 – Change of director's interests in contracts - NIL

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Bone Medical Limited
ABN	70 009 109 755

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leif Helth Jensen
Date of last notice	10 September 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Leif Jensen is a director and sole shareholder of Leif Helth Care A/S
Date of change	26 November 2008
No. of securities held prior to change	Indirect Leif Helth Care A/S 742,400 Ordinary shares 742,400 unlisted options exercisable at \$0.40, expiring on 07/07/2009
Class	Ordinary
Number acquired	Direct 200,000 Ordinary shares 300,000 unlisted \$0.40 options, expiring on 26/11/2011 300,000 unlisted \$0.40 options, expiring on 26/11/2012 300,000 unlisted \$0.40 options, expiring on 26/11/2013

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$50,000 (200,000 Ordinary shares at \$0.25 per share.)
No. of securities held after change	Direct 200,000 Ordinary Shares 300,000 unlisted \$0.40 options, expiring on 26/11/2011 300,000 unlisted \$0.40 options, expiring on 26/11/2012 300,000 unlisted \$0.40 options, expiring on 26/11/2013 Indirect Leif Helth Care A/S 742,400 Ordinary shares 742,400 unlisted options exercisable at \$0.40, expiring on 07/07/2009
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares and unlisted options as approved by shareholders at the Annual General Meeting held on 19 November 2008

Part 2 – Change of director's interests in contracts - NIL

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.