

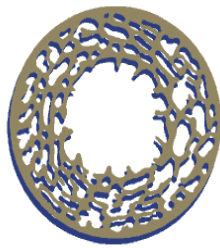
Bone Medical

ASX/MEDIA RELEASE

Results of Annual General Meeting

30 November 2012: Bone Medical Limited (ASX: BNE) advises, in relation to the Annual General Meeting held yesterday and in accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, details of the resolutions and proxies received. For those discretionary proxies appointing the Chairman and could be validly cast for a particular resolution, the Chairman voted in favour of the resolution.

No.	Detail	For	Against	Discretion	Abstain
1	Non-Binding Resolution to adopt Remuneration Report	23,739,906	20,416	46,572,097	903,653
2	Re-election of Professor Peter Brooks as a Director	24,624,184	38,750	46,573,138	-
3	Appointment of Auditor	24,663,975	-	46,572,097	-
4	Approval of issue of Shares to La Jolla	22,852,406	1,810,528	46,572,097	1,041
5	Approval of issue of Shares to professional and sophisticated investors to raise up to \$2.5 million	22,873,184	1,789,750	46,572,097	1,041
6	Approval of 10% Placement Facility	24,622,184	40,750	46,572,097	1,041
7	Approval of issue of Shares to Mr Peter Young	22,691,663	1,807,416	46,572,097	164,896
8	Approval of issue of Shares to Dr Roger New	22,855,518	1,807,416	46,572,097	1,041
9	Approval of issue of Shares to Professor Peter Brooks	22,855,518	1,807,416	46,572,097	1,041
10	Approval of issue of Shares to Mr Leon Ivory	22,855,518	1,807,416	46,572,097	1,041
11	Approval of issue of Shares to Ivory & Company	22,855,518	1,807,416	46,572,097	1,041



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No.	Detail	For	Against	Discretion	Abstain
12	Approval of issue of Shares to Proxima Laboratory and Research Services Limited (PLRS)	24,605,518	40,750	46,572,097	17,707
13	Approval of issue of Shares to Proxima Concepts Ltd (Proxima)	24,605,518	40,750	46,572,097	17,707
14	Approval of issue of Shares to Barry Walker M.D.	22,855,518	1,807,416	46,572,097	1,041
15	Approval of issue of Shares to Balion Pty Ltd	21,952,906	1,807,416	46,572,097	903,653
16	Approval of issue of Shares to Tim Earle	22,855,518	1,807,416	46,572,097	1,041
17	Approval of issue of Shares to Bill Ivory	22,855,518	1,807,416	46,572,097	1,041

All resolutions were passed by a show of hands.

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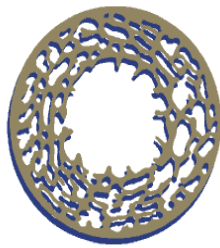
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Bone Medical

About Bone Medical Limited

Bone Medical Limited is an international biopharmaceutical company focused on developing significant new products for the growing market in the treatment of bone disease, especially osteoporosis and arthritis. The Company's product pipeline includes:

- Phase II clinical-stage programs for the oral delivery of two well-established peptides which have historically been limited to nasal or injectable delivery
 - o Capsitonin™ (oral calcitonin)
 - Osteoporosis
 - Osteoarthritis
 - o CaPTHymone™ (oral parathyroid hormone) for osteoporosis
- Novel, potential breakthrough preclinical-stage compounds
 - o BN006 – oral TNF-alpha inhibitor for rheumatoid arthritis (RA)
 - o BN007 – collagen tolerance & joint protection agent for RA
 - o BN005 & BN008 – bone cell regulation for osteoporosis