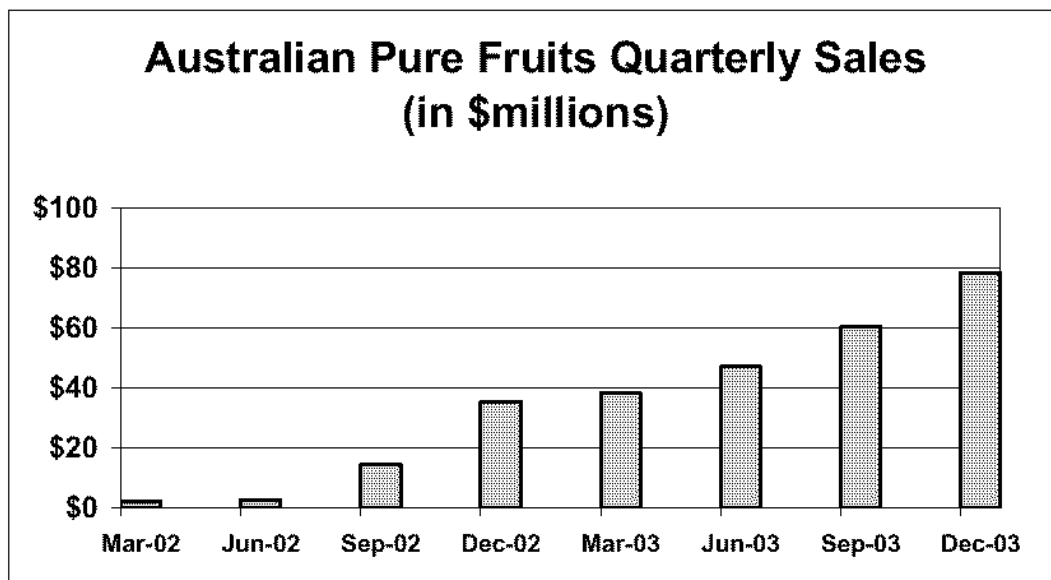


Australian Pure Fruits Declares Maiden Dividend

Australian Pure Fruits is pleased to advise that the directors have declared the Company's interim dividend of **two cents (2c)** per share payable in April 2004.

"The company's track record of revenue growth and profitability has confirmed shareholders and directors confidence in the company. The electronic warehousing and transaction division is experiencing strong, continued, rapid growth and the Company is only just beginning to fulfil its potential" declared the Chairman Peter Mc Dougall.

The Revenue for the 12 months ended 30/6/2003 was \$128 million and is projected to grow to \$321 million* by 30/6/2004, which will represent a 151% increase.



The Company's projected Net Profit Before Tax of \$ 2.02 million for the 12 months ended 30/6/2004* will be 86% greater than the previous 12 months.

Over the past 12 months the companies share price has risen significantly rewarding loyal shareholders.

For further details please go to <http://www.australianpurefruits.com.au/>

Ian Christiansen
Company Secretary

*Quoted from the Independent Accountant Report on Financial Forecast in the Prospectus lodged 24/12/2003 with the ASX

Relevant dates

Record Date for determining entitlement to the dividend
Proposed payment date of dividend

27 February 2004
8 April 2004

Australian Pure Fruits Limited
ACN 009 104 330