



Company Announcement Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Document No 76

27th February 2004

Half Yearly Results for December 2003

The Directors are pleased to announce that the Half Yearly result to December 2003 of \$1,023,485 before income tax expense, an 207% increase over the previous period.

Revenue for the 6 months period ending December 2003 is just over \$140 million up by 182% compared to the same 6 month period in the year prior. Revenue for the 12 months to June 2003 was \$135 million; compared with current revenue for the 6 months of just over \$140 million.

Since the re-location of the MON Food and Beverage plant to Barooga NSW there has been an improvement in production efficiency and quality control. The Barooga factory is located in a strong fruit growing area on the Murray River making the availability of locally sourced produce a significant benefit to both quality and cost control. The demand for quality Australian produce is strong both in domestic and overseas markets providing an excellent opportunity for growth and profitability.

Our Lobethal plant in SA specialises in premium quality purees and carbonated beverages, the demand for these products continues to grow for both domestic and export markets. This efficient well-established plant continues to deliver improved performance and profit. Opportunity for growth exists with approximately 50% of capacity remaining.

The electronic warehousing division has experienced strong growth with over 7,000 terminals installed performing various functions including sale of electronic products, tickets, vouchers, pre-paid telephony, internet, eftpos and bill payment functionality. Revenue in this segment is up over the previous period in excess of 270 %. *Bill EXPRESS*TM rollout over Australia is continuing with in excess of 1200 Newsagency sites plus over 440 Coles Supermarkets. Recently added billers include the Water Corporation, the Western Australian Government authority for water and water rate collection with payment accepted at any *Bill EXPRESS*TM shop for its accounts from 1st April 2004. They join a growing list of Billers available as described on the web site <http://www.billexpress.com.au>

Australian Pure Fruits is pleased to advise that the directors have declared the Company's interim dividend of two cents (2c) per share payable in April 2004. The Record Date for determining entitlement to the dividend is the 27th February 2004.

The URL for the site is <http://www.australianpurefruits.com.au/>

Yours faithfully

Peter McDougall
Chairman

Australian Pure Fruits Limited is a company limited by guarantee.
Incorporated in Australia.