



Company Announcement Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

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AFL Announces 15% Profit Upgrade - Document No 84

The directors of Australian Pure Fruits Ltd are pleased to announce a revised profit forecast for the financial year ending 30 June 2004.

Improved trading conditions and volumes in the wholly owned subsidiary Dial Time as a result of the trend towards pre-paid telephony products combined with growth in Bill Express as a result of greater consumer awareness and rollout of new bill payments sites across Australia, will see revenue rise to \$308m, an 161% increase on last financial year. This will translate to a forecast full profit for the Australian Pure Fruits Ltd of \$2.311m an 15% increase on previously release forecast in December 2003.

Included in the forecast results are the actual sales on international licences for \$450k. Negotiations are continuing to grow the business in this sector

Negotiations are at an advanced stage with a number of large Australian companies for an extension of the Bill Express offering, the details of which will be released to the market upon any finalisation of negotiations. Further upgrading of annual forecasts as a result of these negotiations will be announced, if appropriate, in due course.

Yours faithfully

Ian Christiansen
Company Secretary