AUSTRALIAN PURE FRUITS LIMITED

Company Announcement Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

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Directors consider Spin off of Bill Express™ – DialTime Pty Ltd - Doc No 87

The Directors believe that the spin-off of Bill EXPRESS™ and DialTime business by Australian Pure Fruits Limited will provide the market with a clear focus of this dynamic business, and the listing of its' shares will give value for the equity that Australian Pure Fruits Limited continues to hold in the new Bill EXPRESS entity.

This is highlighted by the significant growth of Bill EXPRESS / DialTime as previously announced and recognised by the winning of the Number one ranking in the Delloitte Technology Fast 50 award (Australia's fastest growing technology company) .

The Directors confirm that they are seeking equity funding so that there will be two ASX listed companies, each with their own business and distinct strategic objectives.

A further announcement will be made to the market when all the details are finalised.

Yours faithfully

Peter McDougall
Chairman

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