



## GROUP LIMITED

Company Announcement Office  
Australian Stock Exchange Limited  
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SYDNEY NSW 2000

**Media/ASX Announcement**

**1 February 2006**

### **BILL EXPRESS (GCC - MENA)**

On Q Group Ltd (ONQ) is pleased to announce further information on the creation of a new joint venture based in Dubai - United Arab Emirates (UAE) known as Bill Express GCC - MENA which is to be initially funded with On Q retaining equity interest post funding. Bill Express Limited (BXP) in Australia will build on the experience and expertise in Australia and provide transaction processing services on a transaction fee basis for Bill Express GCC - MENA.

On Q successfully started and then listed the Bill Express Ltd (BXP) business in Australia which has subsequently become the largest "electronic sales and billing network" with projected revenue of \$700 million this financial year and transaction throughputs exceeding \$2 billion through a network of 13,700 plus terminals. On Q licensed the EBMS (Electronic Business Management System) on a sole and exclusive basis for the Australian market to Bill Express Limited (Australia) and will similarly license technologies internationally.

Bill Express GCC - MENA will operate in the GCC territories encompassing: United Arab Emirates, Kuwait, Bahrain, Qatar, Saudi Arabia, Oman and the MENA territories encompassing: Algeria, Egypt, Iran, Jordan, Lebanon, Libya, Morocco, Syria, Tunisia, Yemen plus Pakistan and Sudan.

The appointed Chairman of Bill Express GCC - MENA is Dr Mohammed Khalfan bin Khirbash - Minister of State for Finance & Industry for the United Arab Emirates.

Certain other positions held by Dr Khirbash include:

- Chairman of the Emirates Industrial Bank, Abu Dhabi
- Chairman of Dubai Islamic Bank, Dubai
- Deputy Chairman General Pension & Social Security Authority, Abu Dhabi
- Deputy Chairman Emirates General Petroleum Corporation, Dubai
- Chairman of the Real Estate Bank, Abu Dhabi
- Member, International Monetary & Financial Committee, IMF Washington

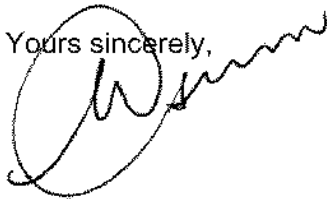
Bill Express GCC - MENA will focus on the initial roll out of an electronic transaction platform - payments network that will provide:

- VISA and ATM Pre Paid Credit Cards
- Bill Payment - facilities
- Money Transfer - facilities
- Pre Paid Telephony – distribution services

On Q will provide the joint venture with the aforementioned product range and implementation of the electronic payments infrastructure along with the IP licenses.

The board will include Dr Mohammed Khalfan bin Khirbash, On Q executives and regional shareholders. The intention is to list Bill Express GCC - MENA on the London Stock Exchange AIM market and Dubai based DIFX in due course.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Hal Christiansen', written over a circular scribble.

Hal Christiansen  
Chairman