Group Limited

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On Q Group Limited launches the Bopo Card

The directors of On Q Group Limited have been working on a strategy for an Australian and international card program and are now pleased to be able to advise the market the launch of the Australian product as well as on going international activity.

The Australian launch of the bopo prepaid Visa card by Bill Express Limited [ASX: BXP] is a major step forward to the international commercialisation of the bopo card. Bill Express is the Australian licensee of the Electronic Business Management System (EBMS) developed by On Q.

The On Q Group strategy of focusing on licensing the proprietary EBMS to international regions will be strengthened and accelerated with the addition of the bopo card. As per the ASX announcement of 1 February 2006 this strategy is well advanced in the GCC and Middle East North Africa region.

Bopo offers the convenience of a credit card but is not linked to a bank account, meaning the card-holder can only spend the amount prepaid onto the card. This makes it ideal for safe Internet purchasing and for use by anyone unable or unwilling to use a credit card.

The bopo prepaid Visa card offers an extremely wide range of uses for those who cannot access normal credit cards to buy online and pay offline with extra features such as SMS funds transfer between card holders. The bopo card can be used as a Visa card online and in stores and at Visa accepting ATMs worldwide.

In many parts of the world the level of penetration of bank accounts and credit cards is much lower than Australia. In these countries the bopo card will be a central offer to retailers and their consumer customers. The bopo cards can be topped up through the bill payment systems that part of the licensed systems to deliver an integrated and synergistic payment and reload solution.

Whilst prepaid Visa cards are growing rapidly in popularity in the USA, many targeted countries are "green field" opportunities with no established competitors to the bopo prepaid Visa card and On Q seek to lock in major first mover advantage in such countries

Further information in relation to the distribution of the Bopo Visa Cards will be reported progressively.

Yours sincerely,

Ian Christiansen

Ian Christiansen
Company Secretary