



ASX Announcement

13 October 2006

Audited Financial Report - Update

Further to the announcement on 29th September 2006, the Directors of On Q Group Limited advise that the audit is in its final stages and we expect the audited results to be released within the next two weeks.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Hal Christiansen', written over a circular stamp or seal.

Hal Christiansen
Chairman