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Date 17 October 2006 **Fax**
To Ian Christiansen (03) 9459 2048
 Company Secretary
 On Q Group Limited
Cc Company Announcements Office 1900 999 279
 Australian Stock Exchange
 Level 45, South Tower, Rialto
 525 Collins Street
 Melbourne VIC 3000
From Craig Andrade
Ref # 144046-v1\CA4\TM6
 85132161\000024
Pages (w/cover) 4
Re Raywood Communications Group Pty Ltd

Dear Sir,

In accordance with section 671B of the *Corporations Act 2001* we enclose a copy of ASIC Form 605 Notice of Ceasing to be a Substantial Holder, filed on behalf of Raywood Communication Group Pty Ltd.

Regards,



Craig Andrade
 Partner
 +61 3 9617 4364
 craig.andrade@bakernet.com

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Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme On Q Group LimitedACN/ARSN 009 104 330

1. Details of substantial holder (1)

Name Raywood Communications Group Pty LimitedACN/ARSN (if applicable) 092 548 279The holder ceased to be a substantial holder
on 13/10/2006The previous notice was given to the
company on 24/04/2006The previous notice was dated 24/04/2006

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
13/10/06	Raywood Communications Group Pty Limited and each of the entities listed in Annexure A	Off market sale	\$0.14	6,205,407 Ordinary Shares	Raywood Communications Group Pty Limited
27/09/06	Raywood Communications Group Pty Limited and each of the entities listed in Annexure A	On-market sale	\$0.16	40,000 Ordinary Shares	Raywood Communications Group Pty Limited
27/09/06	Raywood Communications Group Pty Limited and each of the entities listed in Annexure A	On-market sale	\$0.165	23,160 Ordinary Shares	Raywood Communications Group Pty Limited
10/08/06	Raywood Communications Group Pty Limited and each of the entities listed in Annexure A	On-market sale	\$0.20	20,000 Ordinary Shares	Raywood Communications Group Pty Limited

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3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4 Addresses

The addresses of persons named in this form are as follows:

Name	Address
Raywood Communications Group Pty Limited	Level 4, 181 Miller Street, North Sydney NSW 2055
JV Hold Co Pty Limited	Level 4, 181 Miller Street, North Sydney NSW 2055
Raywood Communications Pty Ltd	Level 4, 181 Miller Street, North Sydney NSW 2055
Raywood Europe Limited	Commercial House, 406 - 410 Eastern Avenue, Gants Hill, Ilford, Essex, IG6 6NQ, United Kingdom
Raywood Communications Inc	One Riverway, Suite #1000, Houston TX 77056, USA
Raywood Communications LLC	Hamad Khamis Al Ghuwais Bldg, 1 st Floor, Flat 106, Damascus Street, Ghusais Sharjah Road, Dubai, United Arab Emirates

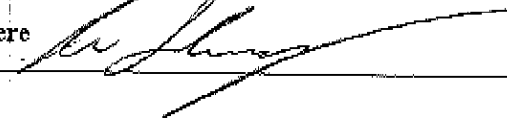
Signature

print name

IAN JOHNSON

capacity COMPANY SECRETARY

sign here

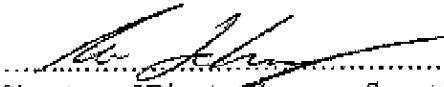


date 17 / 10 / 06

Raywood Communications Group Pty Limited
(ACN 092 548 279)

Annexure A

This is Annexure A of 1 page referred to in the Form 605
Notice of Ceasing to be a Substantial Holder signed by me and dated 17 October 2006


Signature of ~~Director~~ Company Secretary

Name: IAN JOHNSON

Dated: 17 October 2006

JV Hold Co Pty Limited
Raywood Communications Pty Ltd
Raywood Europe Limited
Raywood Communications Inc
Raywood Communications LLC

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