

21 November 2012

File Number: 952  
Susan Morcom  
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ASX  
Companies Announcement Office

**VIA FACSIMILE: 1300 135 638**  
*Original will not be posted*



Dear Sir/Madam,

**On Q Group Limited (In Liquidation) ("the company")**  
**A.C.N: 009 140 330**

I refer to my appointment as liquidator of the above company and previous correspondence regarding same.

Please find attached our update to the shareholders of the company. I request that the update be placed on the ASX website as a company announcement. It would be appreciated if you could send confirmation of same to my office.

Thank you for your assistance.

Please direct all enquires to Susan Morcom on (03) 9613 5523 or [susan.morcom@worrells.net.au](mailto:susan.morcom@worrells.net.au).

Yours faithfully,  
Per:

**Matthew Jess**  
**Liquidator**

DIRECTORS: Paul Burness (CPA), Matthew Jess (CPA), Ivor Worrell (FCA), Con Kokkinos (CPA)

Melbourne

ABN 72 945 540 327

Level 12A 45 William Street, Melbourne Vic 3000  
GPO Box 1834, Melbourne Vic 3001

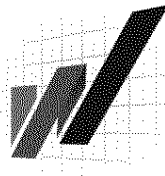
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Worrells Solvency and Forensic Accountants (Vic) Pty Ltd ACN: 121 766 658



# Update to Shareholders

21 November 2012

## ON Q GROUP LIMITED (IN LIQUIDATION)

### File Details

Name of Liquidators:	Matthew Jess & Paul Burness
Date of Appointment:	28 July 2008 (Voluntary Administrators) 23 December 2008 (Liquidators)
A.C.N.:	009 104 330
Directors' Names:	Julian Little Ian Christiansen Hal Christiansen (deceased)

*This advice should be read in conjunction with our previous Advices to Shareholders.*

### Recent Developments

We note that there have been no significant developments for shareholders over the last 6 months.

We advised that we are currently looking into the possibility recapitalising the company via a Deed of Company Arrangement and note that we have received expressions of interest regarding same.

We will be continuing to review expressions of interest in the coming 12 months to determine whether the potential recapitalisation is commercially viable. Shareholders will be contacted in due course should this become a viable option.

Shareholders please also note that as a result of the above, pursuant to Section 104-145 of the *Income Tax Assessment Act 1997*, I am unable to declare the company's shares worthless at this time.

Per:

**Matthew Jess**  
**Liquidator**

Melbourne

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