



**ON Q GROUP LIMITED  
(IN LIQUIDATION)**

**File Details**

Name of Liquidators: Matthew Jess & Paul Burness  
Date of Appointment: 28 July 2008 (Voluntary Administrators)  
23 December 2008 (Liquidators)  
A.C.N.: 009 104 330  
Directors' Names: Julian Little  
Ian Christiansen  
Hal Christiansen (deceased)

*This Update should be read in conjunction with our previous updates to shareholders.*

**Outstanding Issues**

This further update has been issued in order to ensure compliance with the ASX Listing Rules.

As recently advised in our update to shareholders dated 27 June 2013, the liquidators have executed a formal agreement with a third party in relation to the potential recapitalisation of the Company. As per that agreement, the liquidators will look to appoint a Voluntary Administrator on 22 July 2013, in accordance with the provisions of the *Corporations Act 2001* (Cth).

The key processes required for the recapitalisation of the Company are outlined in the table below:

<b>PROCESS</b>	<b>DATE</b>
Liquidators to appoint a Voluntary Administrator of the Company to place the Company into Voluntary Administration	22 July 2013
Finalise Deed of Company Arrangement	TBA
Convene creditors meeting to approve Proposed Transaction (resolving that Administrators will be the Deed Administrators)	TBA
Administration of the Deed of Company Arrangement and attendance on conditions precedent	Date range TBA
Convene meeting of shareholders to vote on proceeding with finalising Proposed Transaction and attendance on remaining conditions precedent	TBA
Apply to Court for termination of winding up	TBA
Effectuate Proposed Transaction	TBA

Melbourne

File Number: 952

ABN 72 945 540 327

Liquidators: Matthew Jess & Paul Burness  
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## **Next Update**

Shareholders will be provided with an updated on the recapitalisation process once a Voluntary Administrator has been appointed to the Company.

We request that shareholders monitor the ASX website for further updates.

A handwritten signature in black ink, appearing to read 'Matthew Jess', with a long horizontal flourish extending to the right.

*Per:*  
**Matthew Jess**  
**Liquidator**