



**ON Q GROUP LIMITED
(IN LIQUIDATION)
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)**

File Details

Name of Liquidators: Matthew Jess & Paul Burness
Date of Appointment: 23 December 2008 (Liquidators)
A.C.N.: 009 104 330
Directors' Names: Julian Little
Ian Christiansen
Hal Christiansen (deceased)

Potential Recapitalisation of Company Shell

As previously advised the creditors of the Company accepted a Deed of Company Arrangement (**DOCA**) on 27 February 2014. The DOCA was subsequently executed on 12 March 2014 and that the Company is now subject to that Deed of Company Arrangement.

The remaining key processes required for the recapitalisation of the Company are outlined in the table below:

PROCESS	DATE
Administration of the Deed of Company Arrangement and attendance on conditions precedent	Date end TBA
Convene meeting of shareholders to vote on proceeding with finalising Proposed Transaction and attendance on remaining conditions precedent	TBA
Apply to Court for termination of winding up	TBA
Effectuate Proposed Transaction	TBA

Next Update

Shareholders will be provided with an updated on the recapitalisation process as material developments occur, or about every 3 months.

We request that shareholders monitor the ASX website for further updates.

Per:

**Matthew Jess
Liquidator**

Melbourne

File Number: 952

ABN 72 945 540 327

Liquidators: Matthew Jess & Paul Burness
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