

Appendix 4C

Quarterly report
for entities admitted
on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

STEMCELL UNITED LIMITED

ABN

57 009 104 330

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter A\$	Year to date (6 months) A\$
1.1 Receipts from customers	161,003	181,003
1.2 Payments for (a) staff costs	(69,399)	(97,054)
(b) advertising and marketing	-	-
(c) research and development	-	(4,586)
(d) leased assets	(16,541)	(16,541)
(e) other working capital	(347,574)	(954,365)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3,449	11,018
1.5 Interest and other costs of finance paid	(876)	(876)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net operating cash flows	(269,939)	(881,400)

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	Current quarter A\$	Year to date (6 months) A\$
1.8 Net operating cash flows (carried forward)	(269,939)	(881,400)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	(2,500,000)
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (Cash acquired on acquisition of subsidiary)	-	86,411
Net investing cash flows	-	(2,413,589)
1.14 Total operating and investing cash flows	(269,939)	(3,294,990)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	681,600
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	16,942	16,942
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (payments relating to share issue cost)	-	(425,119)
Net financing cash flows	16,942	273,423
Net increase (decrease) in cash held	(252,997)	(3,021,567)
1.21 Cash at beginning of quarter/year to date	782,731	3,554,300
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	532,733	532,733

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter A\$
1.24	Aggregate amount of payments to the parties included in item 1.2	19,500
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Director fees : A\$19,500

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Shares issued for purchase of subsidiary: A\$36,000,000 Options issued to fund raising Lead Manager: A\$148,000
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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available A\$	Amount used A\$
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter A\$	Previous quarter A\$
4.1 Cash on hand and at bank	532,733	785,731
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	532,733	785,731

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	Stemcell United Pte Ltd	
5.2 Place of incorporation or registration	Singapore	
5.3 Consideration for acquisition or disposal	A\$38,500,000	
5.4 Total net assets	A\$655,101	
5.5 Nature of business	Stemcell United Pte Ltd is a biotechnology company which focuses on the extraction, culture, reproduction, and growth of plant stem cells for medicinal health and beauty applications in Traditional Chinese Medicine. This includes sourcing and production of Daemonorops Draco Blume extract, a plant that grows in the tropical rainforest of Indonesia, to traders and pharmaceutical companies in Hong Kong and China.	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

+ See chapter 19 for defined terms.

- 2 This statement does ~~/does not*~~ ~~(delete one)~~ give a true and fair view of the matters disclosed.

Sign here:


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(Director/~~Company secretary~~)

Date: 26 January 2016

Print name: Chow Yee Koh

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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