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Company Announcements Platform
Australian Securities Exchange

Appointment of Deepak Jha as Executive Director

The Board of BPH Global Ltd (ASX: BP8) (**Company**) is pleased to announce the appointment of Mr Deepak Jha to the Board of Directors of the Company as an Executive Director.

Mr. Deepak Jha currently serves as both Director of the Company's wholly owned Indonesian subsidiary, P.T. BPH Global Indonesia (**BP8 Indonesia**), and as Operations Director for the BP8 Group's activities in the region. With his appointment as an Executive Director, the Company stands to benefit significantly from his extensive experience and expertise in the global seaweed industry and commodities trading.

Managing Director Matthew Leonard commented: *"The appointment of Deepak to the Board of BP8 represents a further step in consolidating the Company's strategy to expand and advance its seaweed business. The Board will greatly benefit from his insights as we plan and execute our seaweed industry development initiatives."*

About Mr Deepak Jha

With over two decades of experience across Indonesia's trading, mining, manufacturing, and investment sectors, Deepak Jha brings a proven track record in driving growth within challenging and emerging markets. As a board member and shareholder of Mitra Agro Global, among other ventures, he has successfully led large-scale, sustainable projects focused on delivering long-term value.

Deepak's leadership is defined by his ability to build resilient teams and forge strategic partnerships that support scalable and profitable development. A strong advocate for the Blue Economy, he actively champions sustainable seaweed farming and *Ulva* cultivation in partnership with the United Nations Global Quality and Standards Programme (UNGQSP), working closely with coastal communities across Indonesia. His initiatives align investor interests with measurable environmental impact—reinforcing his commitment to both economic and ecological sustainability.

Since the completion of the [Indonesian seaweed transaction](#), Deepak Jha has been employed on a part-time basis as Managing Director of the BP8 Group's seaweed operations in Indonesia. In this role, he has worked closely with BP8 Managing Director Matthew Leonard on the establishment and development of BP8's Indonesian seaweed business. Initial key operational milestones include:

- **Warehouse Lease in Makassar:** BP8 Indonesia has secured a lease on a 550m² warehouse in Makassar, South Sulawesi—a key seaweed processing hub. The facility has a storage capacity of

up to 1,000 MT of raw seaweed per month and is currently undergoing Good Manufacturing Practice (GMP) and Hazard Analysis and Critical Control Point (HACCP) certification. It will feature

- A fully equipped Quality Control (QC) laboratory;
- A hydraulic press for packaging and loading dried seaweed; and
- Dedicated administration, QC, and management teams.
- ***Ulva* and *Caulerpa* Cultivation Pilot:** BP8 Indonesia has also leased and begun operating onshore seaweed cultivation tanks in Takalar Regency, South Sulawesi, focusing on *Ulva* (sea lettuce) and *Caulerpa* (sea grapes). This pilot project—supported by the United Nations Industrial Development Organization (UNIDO)—aims to scale the use of closed-system raceway pools for *Ulva* cultivation, with applications in the food and cosmetics industries. The current production capacity is 1 MT per month, with plans underway for future expansion.
- **Farmer and Cooperative Engagement:** Ongoing collaboration with local farmers and cooperatives across the Indonesian archipelago ensures BP8 Indonesia maintains a consistent, year-round seaweed supply for domestic and regional markets.
- **Offtake Partnerships:** BP8 Indonesia is actively sourcing potential offtake partners, particularly carrageenan and seaweed-based product manufacturers in China and Indonesia. Discussions are underway to negotiate long-term offtake agreements to support commercial scale-up.

Following the [successful incorporation and registration of BP8 Indonesia](#), Deepak Jha was formally appointed as a director of that company. Since then, he has played—and continues to play—a leading role in advancing the BP8 Group’s seaweed business in Indonesia and the broader region.

New binding sales cooperation and offtake agreements

The most recent milestone events in which Deepak has played an instrumental role are:

- **Execution of Binding Product Sales Cooperation Agreement:** On 2 April 2025 the Company [announced the execution of a Product Sales Cooperation Agreement](#) between BP8 Indonesia and PT. Kebula Raya Bestari (**Kebula**). Under this agreement, Kebula will provide comprehensive accounts management and sales logistics services, including warehousing, processing, and the delivery of seaweed products to BP8 customers.

The Sales Cooperation Agreement with Kebula represents an important opportunity for the Company to fast track its seaweed supply arrangements with offtake buyers in Indonesia. Kebula operates as a buyer and supplier of quality Indonesian seaweed to Indonesian and international customers. The BP8 Group’s initial focus will be on customers who process seaweed to produce Carrageenan which is widely used in the food industry, for its gelling, thickening, and stabilizing properties.

- **Execution of Binding Offtake Agreement:** On 14 April 2025, the Company announced that BP8 Indonesia had entered into a [binding seaweed offtake agreement](#) with China-based Quanzhou Bailijie Biotechnology Co., Ltd. (QBB) for the supply of high-quality *Euclima cottonii* seaweed. The seaweed will be delivered to QBB’s factory in China, where it will be processed into Carrageenan (**QBB Seaweed Offtake Agreement**). BP8 Indonesia sources naturally occurring *Euclima cottonii* from the Maluku and Luwu regions of Indonesia, both known for their pristine waters and production of high-quality seaweed.

The QBB Seaweed Offtake Agreement represents another important milestone in the Company’s strategy to secure long-term seaweed supply arrangements with Asia-based buyers. BP8 Indonesia’s ability to source high-grade seaweed for sale to a producer of premium Carrageenan will strengthen the Company’s position in global seaweed markets.

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Authorised for lodgement by the Board of the Company

For further information, please visit our website at www.bp8global.com or contact:

Mr Paul Stephenson
Chairman
BPH Global Limited