



BPH Corporate Ltd

12 April 2010

Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam

Advent Energy Update

A funding update for BPH investee Advent Energy Ltd is attached.

Yours sincerely,

David Breeze
Chairman

BPH Corporate Limited ACN 95 912 002

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ADVENT ENERGY FUNDING UPDATE

MEC Resources (ASX:MMR) is pleased to announce that it has been advised by investee company Advent Energy Ltd that all conditions of the agreement between the Talbot Group and Advent (ASX: MMR 11 November 2008) have been satisfied. Advent has now issued Talbot Group Investments with 14,000,000 shares in consideration for the \$7,000,000 received.

The funds will be used by Advent to progress the PEP11 project off the coast of New South Wales.

Yours faithfully,

A handwritten signature in black ink, appearing to read "D. Breeze".

David Breeze
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About MEC Resources

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company. Advent holds a strong portfolio of exploration and near-term production assets throughout Australia. Advent's cornerstone project lies off the coast of NSW in Petroleum Exploration Permit 11 (PEP11), and has been estimated to comprise up to 16.3 Tcf (P10 or 'high' level) prospective recoverable gas resources.

Advent Energy's wholly owned subsidiary Asset Energy Pty Ltd is increasing its interest from 25% to 85% from joint venture partner Bounty Oil and Gas (ASX:BUY) who will reduce their interest from 75% to 15%.