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Companies Announcement Office  
Australian Securities Exchange Limited  
10th Floor, 20 Bond Street  
SYDNEY NSW 2000

### **Gas Production Testing - Equipment Mobilisation EP386 Project**

MEC Resources Limited (ASX:MMR) is pleased to provide the following advice from its investee company Advent Energy Ltd (**Advent**) regarding its EP386 permit in the onshore Bonaparte Basin, WA.

Advent's major shareholders include MEC Resources Limited, BPH Energy Limited (ASX: BPH), Talbot Group Investments and Grandbridge Limited (ASX: GBA).

Advent has now mobilised the equipment to re-enter and perform re-completions and production testing on Waggon Creek-1 and Vienta-1.

Advent has contracted TDC Rig 5 for the planned workover program.

Site clearance work at Vienta-1 has now been completed and the production testing equipment is expected to arrive next week to commence testing from the existing well head.

### **Gas Discovery Well- Vienta-1**

Vienta-1, drilled in 1998, is a faulted structure in the southern part of EP386 only 10 km from Waggon Creek-1. A number of drill stem tests over various intervals demonstrated gas flows to surface from sand bodies within the shale formations and no pressure depletion.

Furthermore significant gas kicks were previously observed at depth while drilling; however, due to the onset of the wet season, the well was suspended without testing this zone.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'D. Breeze'.

David Breeze  
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### **About MEC Resources**

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

### **About Advent Energy**

Advent Energy Ltd is an unlisted oil and gas exploration company, held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Grandbridge Limited (ASX: GBA) and Talbot Group Investments. Advent holds a strong portfolio of exploration and near-term production assets throughout Australia. Advent's cornerstone project lies off the coast of NSW in Petroleum Exploration Permit 11 (PEP11), and comprises gas prospects of multi-Tcf capacity where Advent holds 85% of PEP11 with Joint Venture partner Bounty Oil and Gas (ASX:BUY) holding 15%.

**Notes:** *In accordance with ASX listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.*

*MEC is an exploration investment company and relies on the resource and ore reserve statements compiled by the companies in which it invests. All Mineral Resource and Reserve Statements have been previously published by the companies concerned. Summary data has been used. Unless otherwise stated all resource and reserve reporting complies with the relevant standards. Unless specified, resources quoted in this report equal 100% of the resource and may not represent MEC's investees' equity share*

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